

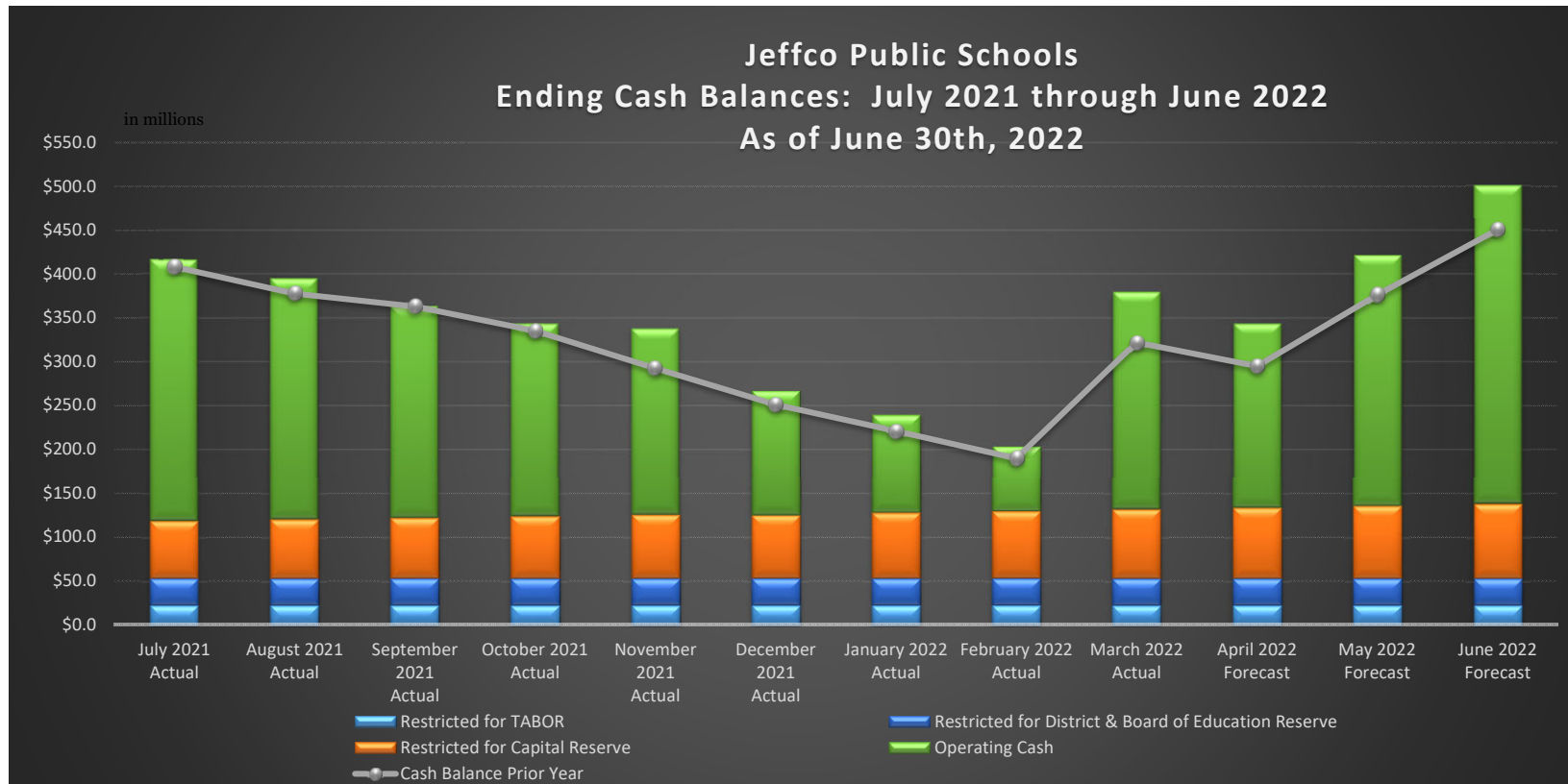
The background is a stylized illustration of a school playground. In the foreground, there are several large, teal-colored evergreen trees. To the left, a playground structure with a slide is visible. In the middle ground, a school building with a blue roof and stone walls is partially shown. The background features rolling mountains under a blue sky with light clouds. Two horizontal white lines frame the text.

QUARTERLY FINANCIAL REPORT

for the Quarter Ended June 30, 2022

Cash Management

The total available cash on hand balance at June 30, 2022 was \$500.5 million compared to \$450.6 million on June 30, 2021. This includes Operating and Reserve Funds. The 2021/2022 trend shows a steady and predictable increase in available reserves beginning in March and continuing through June with the collection of property tax in the last quarter. Increase in available cash can be contributed, in part, to the transfer of 29M to Capital Reserve while only 6.8M was expended; food service also had a remarkable year ending in a net increase of 7M; and end of year salary accruals increased by 7.2M for the district.



Schedule of Investments, as of June 30, 2022

Financial Institution	Purchase Date	Maturity Date	Yield	Balance as of June 30, 2022	Percent of Portfolio
JP Morgan - PFS			0.15%	\$ 330,202.97	0.07%
JP Morgan - Operating			0.15%	24,883,007.35	4.97%
CSAFE			1.17%	433,471,903.65	86.60%
Insight Investment ¹	Avg. maturity 642 days		0.49%	41,855,485.52	8.36%
<u>Invested/Total Pooled Cash²</u>				<u>\$ 500,540,599.49</u>	<u>100.00%</u>
Weighted Average of yield and maturity on September 30, 2021			1.06%		
<u>Weighted Average as of September 30, 2020</u>			<u>1.97%</u>		
			-0.91%		
JP Morgan - 2018 Bond Construction Proceeds			0.15%	6,158,165.59	
CSAFE - 2018 Bond Construction Proceeds			1.17%	4,189,413.51	
Insight Investment 2018 Bond Portfolio	Avg. maturity 0 days		0.06%	-	
<u>Total 2018 Construction Proceeds</u>				<u>\$ 10,347,579.10</u>	
JP Morgan - 2020 Bond Construction Proceeds			0.15%	9,366,585.88	
CSAFE - 2020 Bond Construction Proceeds			1.17%	379,826.93	
Colotrust - 2020 Bond Construction Proceeds			1.17%	69,714,045.03	
Insight Investment 2020 Bond Portfolio	Avg. maturity 380 days		0.09%	99,365,102.09	
<u>Total 2020 Construction Proceeds</u>				<u>\$ 178,825,559.93</u>	
UMB			1.36%	65,099,273.73	
<u>Funds Held in Trust</u>				<u>\$ 65,099,273.73</u>	

Cashflow for All Funds (including Charter pass-thru (except Debt Service), as of June 30, 2022

	Current Year 2021-22 YTD Actual	Prior Year 2020-21 YTD Actual	Variance Increase/ (Decrease)
Beginning Operating Cash Balance	\$ 450,587,153	\$ 434,448,551	\$ 16,138,602
Receipts:			
Property Tax ¹	316,908,651	300,056,535	16,852,117
Property Tax - 1999 Mill Levy Override	35,160,685	33,485,270	1,675,415
Property Tax - 2004 Mill Levy Override	37,808,431	36,013,523	1,794,909
Property Tax - 2012 Mill Levy Override	38,305,606	36,486,926	1,818,680
Property Tax - 2018 Mill Levy Override	34,594,136	32,917,319	1,676,818
Specific Ownership Tax ²	38,802,623	40,820,790	(2,018,166)
State Equalization ³	365,164,574	331,318,784	33,845,790
Other State Revenues	33,768,319	32,467,580	1,300,739
School Based Fees (including Child Care) ⁴	42,649,090	22,914,854	19,734,236
Grant Receipts ⁵	82,515,236	55,544,196	26,971,040
Interest, Net of Bank Fees ⁶	(261,755)	330,322	(592,077)
Other Receipts ⁶	17,386,986	16,202,251	1,184,735
Grand Total Receipts	1,075,023,002	950,462,052	124,560,950
Disbursements			
Payroll - Employee	636,999,467	604,470,587	32,528,880
Payroll Related - Benefits	189,343,349	183,848,742	5,494,606
Capital Reserve Projects	3,838,603	4,256,345	(417,742)
Non-Compensatory Operating Expenses ⁷	194,888,138	141,747,776	53,140,361
Grand Total Disbursements	1,025,069,556	934,323,451	90,746,105
Net increase (decrease) in cash	49,953,446	16,138,602	33,814,845
Total Cash on hand	\$ 500,540,599	\$ 450,587,153	\$ 49,953,446
TABOR Reserve (3%)	(23,000,211)	(22,231,826)	(768,385)
District & Board of Education Reserve (4%)	(30,666,962)	(29,642,435)	(1,024,527)
Total Operating Cash	\$ 446,873,426	\$ 398,712,892	\$ 48,160,534

¹ Current year property tax similar to last year; change largely reflects change in accounting for Charter pass-thru

² Specific Ownership Tax reflects accounting change for Charter pass thru.

³ State equalization higher due to accounting change for Charter pass thru.

⁴ Food Service and Early Childhood fee collections increased due to more normal service levels compared to last year. Addl \$1M grant

⁵ Grant receipts higher due to timing of expending ESSER funding reimbursement compared to last year.

⁶ Fair market valuation losses exceeded investment earnings, interest and bank fees.

⁷ Trending higher due to inflationary cost increases and in-person activities/learning.

General Fund Revenues (excluding Charter pass thru), as of June 30, 2022

	Current Year YTD Revenue	Prior Year YTD Revenue	Variance Increase/(Decrease)	Percentage Increase/(Decrease)
Property Taxes ¹	\$ 422,694,748	\$ 428,580,096	\$ (5,885,348)	(1.4)%
State of Colorado ²	347,480,610	296,006,101	51,474,509	17.4%
Specific Ownership Taxes ³	36,454,553	30,779,369	5,675,184	18.4%
Interest, Net of Bank Fees ⁴	(294,136)	281	(294,417)	0.0%
Tuition, Fees & Other ⁵	21,461,799	18,289,900	3,171,899	17.3%
Total Revenues	\$ 827,797,574	\$ 773,655,747	\$ 54,141,827	7.0%

¹ Delinquent property taxes are down \$3 million; Local taxes appear lower due to an accounting change to back out the charter share from both prop taxes and the state equalization payment on a proportional basis.

² State share payments appear higher due to an accounting change to back out the charter share from taxes and the state equalization payment on a proportional basis.

³ Specific Ownership Taxes reflect accounting change to back out the charter share from taxes and the state equalization payment on a proportional basis.

⁴ Fair market valuation losses exceeded investment earnings, interest and bank fees

⁵ With the full return to schools and activities the revenues that have the greatest increase over the prior year include athletic fees \$363,000, High School parking fees \$605,000, gate receipts \$1.1 million and outdoor lab fees \$495,000 . Technology fees are also up \$507,000 with the addition of new grades (1-4) for the 1:1 device program.

General Fund Expenditures by Type. as of June 30. 2022

Account Type	YTD Expenditures 2021/2022	YTD Expenditures 2020/2021	Variance Increase (Decrease)	Percent Increase (Decrease)
Salaries	\$ 506,873,054	\$ 450,777,590	\$ 56,095,464	12.4%
Benefits	\$ 151,163,189	\$ 137,612,043	\$ 13,551,146	9.8%
Purchased Services	\$ 76,747,356	\$ 65,014,667	\$ 11,732,689	18.0%
Materials and Supplies	\$ 25,218,772	\$ 18,871,430	\$ 6,347,342	33.6%
Capital Outlay	\$ 3,262,126	\$ 3,150,061	\$ 112,065	3.6%
Total Expenditures	\$ 763,264,497	\$ 675,425,791	\$ 87,838,706	13.0%

Details on Increase/ (Decrease) over \$250k

Negotiated compensation increases averaged 8.67% for this fiscal year and most employees received a one-time 1% salary payment in November 2021

Benefits increase with compensation because PERA requires a 20.9% employer-paid contribution, as a percentage of salary

Technology Services \$1.28M
Const. Maint/Repair Building \$941,000
Utilities \$2.9M
Student Transportation \$431,000
Contract Services/Consultants \$3.46M
Employee Training/Conf. \$860,000
Bank Fees \$545,000

Copier Usage \$870,000
Office Materials/Furniture/Equipment \$1.2M
Instructional Materials/Equip. \$3.9M
Curriculum Dev/Staff Training \$316,000

Plant/Shop Equipment \$(338,000)
Instructional Equipment \$459,000

General Fund Expenditures by Activity, as of June 30, 2022

Activity Description	Y-T-D Expenditures 2021/2022	Y-T-D Expenditures 2020/2021	Variance Increase (Decrease)	Percent Increase (Decrease)
General Administration:				
Board of Education, Superintendent, School Innovation and Effectiveness and Communications	\$ 6,053,947	\$ 5,548,852	\$ 505,095	9%
Business Services	31,127,157	29,030,119	2,097,038	7%
General Administration Total	37,181,104	34,578,971	2,602,133	8%
School Administration	71,095,912	65,411,244	5,684,668	9%
General Instruction	389,370,390	328,230,306	61,140,084	19%
Special Education Instruction	72,887,729	66,805,743	6,081,986	9%
Instructional Support:				
Student Counseling and Health Services	56,134,748	54,150,873	1,983,875	4%
General Instructional Support	55,830,014	49,538,613	6,291,401	13%
Instructional Support Total	111,964,762	103,689,486	8,275,276	8%
Operations and Maintenance:				
Utilities and Energy Management	21,345,119	18,405,120	2,939,999	16%
Custodial	28,091,810	28,154,814	(63,004)	0%
Facilities	22,702,319	21,867,450	834,869	4%
School Site Supervision	8,625,352	8,282,657	342,695	4%
Operations and Maintenance Total	80,764,600	76,710,041	4,054,559	5%
Total Expenditures	\$ 763,264,497	\$ 675,425,791	\$ 87,838,706	13%

Details on Increase/ (Decrease) over \$100k

Consultants/Contract Services \$261K, Election Expenses \$243K
Compensation and Benefits \$355K; Technology Services \$803K
Legal Fees \$137K, Contracted Services \$164K, Bank Fees \$545K
Compensation and Benefits \$3.38M, Building Improvements \$1.05M
Office Materials/Furniture \$820K
Compensation and Benefits is \$54.7M higher than prior year because prior year moved approximately that much of GF expenditures over to CRF and ESSER grants; Instructional Materials/Equip. is \$4.5M because of a large elementary literacy purchase at year end
Compensation and Benefits \$5.1M, Contract Services \$988K
Placed out of District (POODs) \$(305K), Student Transportation \$199K
Compensation and Benefits \$1.34M, Instructional Material/Supplies \$(395K)
Contracted Services \$877K
Compensation and Benefits \$4.8M, Software Purchase \$247K
ADA Settlements/Legal Fees \$(158K), Contract Services/Consultants \$645K
Technology Services \$480K
Electricity \$1.15M, Natural Gas \$1.06M, Water & Sanitation \$691K
Plant/Shop Equipment \$(203K)
Contract Maint/Repair Bldg. \$844K, Plant/Shop Equipment \$(112K)
Contracted Services/Consultants \$119K
See above, expenditures in FY21 understated due to grants

Transfers Out/ (In) to the General Fund, as of June 30, 2022

	<u>2021/2022</u> Year to date	<u>2020/2021</u> Year to date
Mandatory and Other Transfers		
Transfer to Capital Reserve	\$ 28,884,494	\$ 23,880,614
Transfer to Insurance Reserve	9,446,885	7,902,608
Mandatory transfer to Transportation	17,418,951	18,474,650
Total mandatory transfers	<u>55,750,330</u>	<u>50,257,872</u>
Additional Transfers		
Transfer to Technology for Infrastructure	6,821,776	9,001,776
Transfer to Child Care Fund for Preschool	500,000	3,200,000
Transfer to Campus Activity to cover waived fees	499,769	423,120
Transfer to Food Service Fund	-	1,260,000
Total additional transfers	<u>7,821,545</u>	<u>13,884,896</u>
Total Transfers Out	<u>63,571,875</u>	<u>64,142,768</u>
Transfers In		
Transfer from Property Management	(200,000)	(400,000)
Total Transfers	<u>\$ 63,371,875</u>	<u>\$ 63,742,768</u>

General Fund
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021 Y-	2021/2022 Revised	June 30, 2022 Actuals	2021/2022
	Actuals	Revised Budget	Actuals	T-D % of Budget	Budget	Actuals	Y-T-D % of Budget
Beginning Fund Balance GAAP Basis	\$ 141,067,208	\$ 178,022,915	\$ 178,022,915	100%	\$ 212,510,103	\$ 212,510,103	100%
Revenues							
Property taxes	408,716,365	414,863,862	428,580,096	103%	426,163,395	422,694,748	99%
State of Colorado	331,612,325	295,350,247	296,006,101	100%	353,593,065	347,480,610	98%
Specific ownership taxes	39,500,224	36,137,201	30,779,369	85%	37,815,885	36,454,553	96%
Interest, Net of Bank Fees	2,375,890	50,000	281	1%	50,000	(294,136)	(588)%
Tuition, fees and other	19,919,874	17,175,127	18,289,900	106%	17,175,127	21,461,799	125%
Total revenues	\$ 802,124,678	\$ 763,576,437	\$ 773,655,747	101%	\$ 834,797,472	\$ 827,797,574	99%
Expenditures							
Current:							
General administration	33,085,245	35,311,211	34,578,971	98%	36,789,645	37,181,104	101%
School administration	62,951,212	69,489,862	65,411,244	94%	76,306,987	71,095,912	93%
General instruction	357,597,544	374,121,295	328,230,306	88%	384,931,794	389,370,390	101%
Special Ed instruction	66,727,272	67,235,156	66,805,743	99%	73,069,153	72,887,729	100%
Instructional support	101,717,095	116,295,197	103,689,486	89%	115,057,899	111,964,762	97%
Operations and maintenance	76,793,282	78,608,143	76,710,041	98%	80,518,561	80,764,600	100%
Total expenditures	\$ 698,871,650	\$ 741,060,864	\$ 675,425,791	91%	\$ 766,674,039	\$ 763,264,497	100%
Revenues over/(under) expenditures	\$ 103,253,028	\$ 22,515,573	\$ 98,229,956	436%	\$ 68,123,433	\$ 64,533,077	95%
Other financing sources (uses):							
Transfers in (out):							
Property Management	200,000	400,000	400,000	100%	200,000	200,000	100%
Capital reserve	(23,634,494)	(23,880,614)	(23,880,614)	100%	(28,884,494)	(28,884,494)	100%
Child Care	(4,161,820)	(3,200,000)	(3,200,000)	100%	(3,200,000)	(500,000)	16%
Insurance reserve	(6,882,947)	(7,902,608)	(7,902,608)	100%	(9,446,885)	(9,446,885)	100%
Technology	(9,001,776)	(9,001,776)	(9,001,776)	100%	(8,421,776)	(6,821,776)	81%
Campus activity	(596,441)	(700,000)	(423,120)	60%	(700,000)	(499,769)	71%
Transportation	(18,319,843)	(20,419,408)	(18,474,650)	90%	(20,226,018)	(17,418,951)	86%
Food Service	(3,900,000)	(6,000,000)	(1,260,000)	21%	(562,686)	-	0%
Total other financing sources (uses)	\$ (66,297,321)	\$ (70,704,406)	\$ (63,742,768)	90%	\$ (71,241,859)	\$ (63,371,875)	89%
Revenue over (under) expenditures	36,955,707	(48,188,833)	34,487,188	(72)%	(3,118,426)	1,161,202	(37)%
Reserves:							
Restricted/Committed/Assigned							
TABOR	20,855,636	22,231,826	19,141,453	86%	23,000,221	22,897,935	100%
School carryforward reserve	22,785,073	18,464,000	23,072,663	125%	18,000,000	18,000,000	100%
5A Reserves - 1 time Carryforward FY20	9,901,163	9,382,763	4,143,619	0%	4,143,619	5,158,666	124%
Multi-Year commitment reserve	-	301,678	406,988	135%	300,000	406,888	136%
Inventory/prepaid items	1,131,194	-	1,644,203	0%	-	-	0%
Subsequent year expenditures	15,441,185	-	12,967,047	-	-	-	-
Unassigned budget basis							
Board of Education policy reserve	27,954,866	29,679,560	29,642,435	100%	30,666,962	30,530,580	100%
Undesignated reserves	79,953,798	49,774,255	121,491,695	244%	133,280,875	136,677,236	103%
Total Unassigned Fund Balance	107,908,664	79,453,815	151,134,130	190%	163,947,837	167,207,816	102%
Ending Fund Balance GAAP	\$ 178,022,915	\$ 129,834,082	\$ 212,510,103	164%	\$ 209,391,677	\$ 213,671,305	102%

**Jefferson County School District, No. R-1
Budget Reconciliation
June 30, 2022**

	Revenue Budget	Expense Budget	Other Uses Budget
2021/2022 Original Adopted Budget - General Fund	\$ 835,429,396	\$ 782,812,300	\$ 65,584,143
2021/2022 Revisions & Supplemental Appropriations (net)	(631,924)	(16,138,261)	5,657,716
2021/2022 Revised Budget - General Fund	\$834,797,472	\$ 766,674,039	\$71,241,859

General Fund – Budget Status Report for the quarter ended June 30, 2022

Revenue and Other Sources:

Description	2021/2022 Budget	2021/2022 YTD Actuals	Percent of 2021/2022		Comments
			Budget		
Taxes	463,979,280	422,694,748	91%		
State of Colorado	353,593,065	347,480,610	98%		
Interest, Net of Bank Fees	50,000	(294,136)	-588%		Fair market valuation losses exceeded earnings on investments
Tuition and Fees & Other	17,175,127	21,461,799	125%		Performing above plan due to the return of fees such as high school parking fees and athletic fees.
Total Revenue	834,797,472	791,343,021	95%		

Expenditures and Other Uses:

Description	2021/2022 Budget	2021/2022 YTD Actuals	Percent of 2021/2022		Comments
			Budget		
General Administration:					
Board of Education, Superintendent, Community Superintendents and Communications	5,550,474	6,053,947	109%		Expenditures are trending slightly above budget due to spending for salary and benefits and contracted services.
Business Services	31,239,171	31,127,157	100%		
General Administration Total	36,789,645	37,181,104	101%		
School Administration	76,306,987	71,095,912	93%		School contingency funds were held in this account but spent in general instruction
General Instruction	384,931,794	389,370,390	101%		Expenditures are above budget primarily due to salary costs for substitutes and purchases for instructional materials.
Special Education Instruction	73,069,153	72,887,729	100%		
Instructional Support:					
Student Counseling and Health Services	57,359,284	56,134,748	98%		Expenditures are slightly below budget due to salary savings.
General Instructional Support	57,698,615	55,830,014	97%		Expenditures are below plan due to vacancy savings.
Instructional Support Total	115,057,899	111,964,762	97%		
Operations and Maintenance:					
Utilities and Energy Management	19,367,876	21,345,119	110%		Expenditures are above plan due to electricity, natural gas and water rate increases.
Custodial	29,614,904	28,091,810	95%		Expenditures are trending below plan due to vacancy savings.
Facilities	22,950,534	22,702,319	99%		Expenditures are trending below plan due to vacancy savings. These savings are offset somewhat for spending above budget on contracted services for building repair and maintenance materials.
School Site Supervision	8,585,247	8,625,352	100%		
Operations and Maintenance Total	80,518,561	80,764,600	100%		
Total Expenditures	766,674,039	763,264,497	100%		

Capital Funds:

Debt Service Fund

Revenues are tracking as planned through the 4th quarter with the collection of property tax. Interest payments on the bonds also happened in the 4th quarter.

Capital Reserve Fund – Capital Projects

Capital Reserve Fund ended the quarter with a net income of \$41.5 million becausee the proceeds for the NW Aquatics Center have not yet been deployed towards constuction. Expenditures for this will be recorded when the building of the site begins. Project expenditures for the quarter include improvements at Parmalee ES, Welchester ES and Columbine and the purchase of support vehicles.

Building Fund – Capital Projects 2018

The Building Fund from the 2018 bond issuance used approximately \$45 million in reserves to end the fiscal year. Interest revenues are below the budgeted benchmark as earnings continue to trend low in a low interest rate environment. Projects that have the largest spend for the quarter are for districtwide network upgrades and additions and upgrades at Foster ES, Lumberg ES, Manning, Columbine, Alameda International, Jefferson HS and Pomona HS.

Building Fund – Capital Projects 2020A

The Building Fund for 2020A was established with the issuance of bonds in December 2020 in the amount of \$308,819,148. Approximately \$132.5 million was spent on projects through the fourth quarter. Significant projects this quarter include school replacements for Marshdale ES and Prospect Valley ES, improvements at Vanderhoof ES, Jeffco Open, Evergreen MS, Evergreen HS, Chatfield HS, D'Evelyn Jr-Sr HS, and Dakota Ridge HS, land purchase for Doral Academy and districtwide field improvements.

Jefferson County School District, No. R-1
Debt Service
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020 Actuals	2020/2021 Revised Budget	June 30, 2021 Actuals	2020/2021		June 30, 2022 Actuals	2021/2022
				Y-T-D % of Budget	2021/2022 Revised Budget		Y-T-D % of Budget
Revenue:							
Property tax	\$ 70,801,178	\$ 73,530,025	\$ 68,690,931	93%	\$ 67,895,281	\$ 67,577,680	100%
Interest	772,674	200,000	16,071	8.0%	200,000	55,763	28%
Total revenues	<u>71,573,852</u>	<u>73,730,025</u>	<u>68,707,002</u>	<u>93%</u>	<u>68,095,281</u>	<u>67,633,443</u>	<u>99%</u>
Expenditures:							
Debt service							
Principal retirements	43,820,000	45,245,000	45,245,000	100%	32,485,000	32,485,000	100%
Interest and fiscal charges	30,689,713	36,415,025	36,335,942	100%	35,610,281	35,604,181	100%
Total debt service	<u>74,509,713</u>	<u>81,660,025</u>	<u>81,580,942</u>	<u>100%</u>	<u>68,095,281</u>	<u>68,089,181</u>	<u>100%</u>
Excess of revenues over (under) expenditures	(2,935,861)	(7,930,000)	(12,873,940)	162%	-	(455,738)	0%
Other financing sources (uses)							
General obligation bond refunding	-	-	38,930,000	-	-	-	0%
Payment to refunded bond escrow agent	-	(35,370,000)	(35,370,000)	-	-	-	0%
Premium from refunding bonds	-	-	-	-	-	-	0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,560,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	(2,935,861)	(43,300,000)	(9,313,940)	22%	-	(455,738)	0%
Fund balance – beginning	<u>79,487,368</u>	<u>76,551,507</u>	<u>76,551,507</u>	<u>100.00%</u>	<u>67,237,567</u>	<u>67,237,567</u>	<u>100%</u>
Fund balance – ending	<u>\$ 76,551,507</u>	<u>\$ 33,251,507</u>	<u>\$ 67,237,567</u>	<u>202%</u>	<u>\$ 67,237,567</u>	<u>\$ 66,781,829</u>	<u>99%</u>

Jefferson County School District, No. R-1
Capital Reserve
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021	2021/2022	June 30, 2022	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Interest	\$ 840,023	\$ 600,000	\$ 140	0.02%	\$ 500,000	\$ 6,431	1%
Other	3,972,479	1,633,029	1,606,636	98.38%	1,633,029	1,633,755	100%
Total revenues	4,812,502	2,233,029	1,606,776	71.95%	2,133,029	1,640,186	77%
Expenditures:							
Capital outlay							
Facility improvements	5,132,337	2,480,774	2,297,139	92.60%	3,707,931	3,415,883	92%
District utilization	477,122	463,217	258,360	55.78%	-	12	0%
New construction	1,914,368	-	-	0.00%	17,605,000	-	0%
Vehicles	1,332,809	956,743	569,974	59.57%	926,341	240,698	26%
Free Horizon Acquisition/Debt Repayment	5,585,000	-	-	0.00%	-	-	0%
Principal Payment COP	1,560,000	1,605,000	1,605,000	100.00%	1,655,000	1,655,000	100%
Interest Payment	1,708,993	1,599,850	1,599,850	100.00%	1,550,950	1,550,950	100%
Total expenditures	17,710,629	7,105,584	6,330,323	89.09%	25,445,222	6,862,543	27%
Excess of revenues over (under) expenditures	(12,898,127)	(4,872,555)	(4,723,547)	(17.13)%	(23,312,193)	(5,222,357)	22%
Other financing sources (uses)							
Operating transfer in 1	23,884,494	24,130,614	24,130,614	100.00%	28,884,494	29,134,494	101%
Lease Financing-NW Aquatics Center	-	-	-		-	17,605,000	0%
Total other financing sources (uses)	23,884,494	24,130,614	24,130,614	100.00%	28,884,494	46,739,494	162%
Excess of revenues and other financing sources & uses over (under) expenditures	10,986,367	19,258,059	19,407,067	100.77%	5,572,301	41,517,137	745%
Fund balance – beginning	33,513,908	44,500,275	44,500,275	100.00%	63,907,342	63,907,342	100%
Fund balance – ending	\$ 44,500,275	\$ 63,758,334	\$ 63,907,342	100.23%	\$ 69,479,643	\$ 105,424,479	152%

Jefferson County School District, No. R-1
Building Fund - Capital Project – 2018 Bonds
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021 Y-T-D %	2021/2022	June 30, 2022	2021/2022 Y-T-D %
	Actuals	Revised Budget	Actuals	of Budget	Revised Budget	Actuals	of Budget
Revenue:							
Interest	\$ 7,011,152	\$ 3,510,000	\$ 253,914	7%	\$ 100,000	\$ 18,877	19%
Total revenues	<u>7,011,152</u>	<u>3,510,000</u>	<u>253,914</u>	<u>7%</u>	<u>100,000</u>	<u>18,877</u>	<u>19%</u>
Expenditures:							
Capital outlay							
Facility improvements	59,348,086	78,426,211	56,058,782	71%	9,231,289	8,147,016	88%
District utilization	458,678	360,982	188,636	52%	-	-	0%
Charter Capital Projects/Debt Repayment	9,003,756	17,355,911	18,508,547	107%	1,807,827	2,112,637	117%
New construction	41,892,910	127,787,427	105,526,978	83%	41,589,553	34,730,919	84%
Bond Bank and Investment fees	126,774	-	66,151	0%	-	6,700	0%
Total expenditures	<u>110,830,204</u>	<u>223,930,531</u>	<u>180,349,094</u>	<u>81%</u>	<u>52,628,669</u>	<u>44,997,272</u>	<u>85%</u>
Excess of revenues over (under) expenditures	(103,819,052)	(220,420,531)	(180,095,180)	82%	(52,528,669)	(44,978,395)	86%
Other financing sources (uses)							
General obligation bond issuance	-	-	-	0%	-	-	0%
Premium on bond issuance	-	-	-	0%	-	-	0%
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Excess of revenues and other financing sources & uses over (under) expenditures	(103,819,052)	(220,420,531)	(180,095,180)	82%	(52,528,669)	(44,978,395)	86%
Fund balance – beginning	<u>336,442,901</u>	<u>232,623,849</u>	<u>232,623,849</u>		<u>52,528,669</u>	<u>\$52,528,669</u>	<u>100%</u>
Fund balance – ending	<u>\$ 232,623,849</u>	<u>\$ 12,203,318</u>	<u>\$52,528,669</u>		<u>\$ -</u>	<u>\$ 7,550,274</u>	<u>0%</u>

The Building Fund was created with the 2018 Series General Obligation Bond Issuance.

Jefferson County School District, No. R-1
Building Fund – Capital Project – 2020A
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021	2021/2022	June 30, 2022	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Interest	\$ -	\$ -	\$ 68,844	0%	\$ 300,000	\$ (358,749)	(120)%
Other	-	-	-	0%	-	-	0%
Total revenues	-	-	68,844	0%	300,000	(358,749)	(120)%
Expenditures:							
Capital outlay							
Facility improvements	-	30,446,039	3,775,060	71%	128,196,748	87,794,954	68%
District utilization	-	-	-	0%	446,229	201,014	45%
Charter Capital Projects/Debt Repayment	-	1,810,257	-	71%	6,268,105	5,273,873	84%
New construction	-	2,560,848	426,957	71%	34,240,957	38,848,990	113%
Bond Issuance and Investment fees	-	1,821,141	1,284,878	71%	-	50,914	0%
Total expenditures	-	36,638,285	5,486,895	71%	169,152,039	132,169,745	78%
Excess of revenues over (under) expenditures	-	(36,638,285)	(5,418,051)	71%	(168,852,039)	(132,528,494)	78%
Other financing sources (uses)							
General obligation bond issuance	-	240,510,000	240,510,000	100%	-	-	0%
Premium on bond issuance	-	68,309,148	68,309,148	100%	-	-	0%
Total other financing sources (uses)	-	308,819,148	308,819,148	0%	-	-	0%
Excess of revenues and other financing sources & uses over (under) expenditures	-	272,180,863	303,401,097	104%	(168,852,039)	(132,528,494)	78%
Fund balance – beginning	-	-	-	0%	282,959,329	\$282,959,329	100%
Fund balance – ending	\$ -	\$ 272,180,863	\$ 303,401,097	104%	\$ 114,107,290	\$ 150,430,835	132%

The Building Fund was created with the 2020A Series General Obligation Bond Issuance.

Special Revenue Funds:

Grants Fund

The Grants Fund has \$1,259,695 more in revenue than expenditures for the quarter ended June 30, 2022. Revenues decreased over the prior year by almost 32.4 million primarily due to CARES and ESSER I and II funding.

Expenditures are lower through the 4th quarter compared to same time in the previous year about \$33.5 million. The grants that had the largest change are listed below:

- Decrease in expenditures for CARES of \$18.8 million.
- Decreased spending of \$1.14 million for Childcare Relief grants to help support Preschool and Before and After school programs.
- Decreased spending in ESSER II of \$15.26 million.
- Decreased spending of \$1.78 million for Jefferson County CARES to help with the purchase of PPE materials.
- Decreased spending of \$3.5 million for CRF.
- Decreased spending for \$6.95 million in ESSER I.
- Increased spending of \$6.87 million in ESSER III.
- Increased spending of \$3.45 million in Emergency Connectivity Fund.
- Increased spending of \$3.26 million in Childcare Operations Stabilization.

Food Services Fund

The Food Services Fund ended the quarter with net income of \$7,096,548 compared to a net loss of \$30,647 for the same quarter last year. Total revenues and expenditures are up significantly over prior year with the full time return of students to school resulting in a significant increase in meals served. The USDA extended their waiver program allowing all children to eat at no charge through the end of the school year, which is reflected in the federal reimbursements. Federal reimbursement rates also increased for the fiscal year. The Food Sales line reflects ala carte food sales which have also increased over the prior year.

Campus Activity Fund

This fund accounts for student funded activities such as fundraising for trips, yearbooks, athletic needs, fees for classrooms, chromebooks and Outdoor Lab. The fund has net income of \$791,740 for the quarter compared to a net loss of \$134,118 for the same quarter last year. Revenues and expenditures can fluctuate based on timing of activities. However, for the year, revenues and expenses are higher with the return of students to the classroom and the return of activities.

Transportation Fund

Transportation has a net income of \$92,627 for the quarter compared to a net income of \$53,216 for the same quarter prior year. Revenues are higher this year with the return of more normal activities. Revenues ended the year under budget due in part to cancelled bus routes and the refund of bus fees. Expenditures are also higher than the prior year for salaries, contracted student transportation and fuel expenses. However, expenditures are still trending below budget due to salary underspend as staffing for bus drivers remains a challenge. Capital purchases for buses also ended the year below plan.

Jefferson County School District, No. R-1
Grant Fund
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020 Actuals	2020/2021 Revised Budget	June 30, 2021 Actuals	2020/2021 Y-T-D % of Budget	2021/2022 Revised Budget	June 30, 2022 Actuals	2021/2022 Y-T-D % of Budget
Revenue:							
Federal government	\$ 56,367,682	\$ 94,084,565	\$ 88,598,456	94%	\$ 105,572,995	\$ 57,743,244	55%
State of Colorado	9,616,126	8,381,290	9,528,415	114%	10,055,025	9,632,589	96%
Gifts and grants	957,144	1,544,195	2,391,211	155%	3,350,068	751,465	22%
Total revenues	<u>66,940,952</u>	<u>104,010,050</u>	<u>100,518,082</u>	<u>97%</u>	<u>118,978,088</u>	<u>68,127,298</u>	<u>57%</u>
Expenditures:							
General administration	3,372,999	9,061,935	5,998,573	66%	7,746,040	3,998,930	52%
School administration	336,003	3,188,596	249,246	8%	2,154,624	823,370	38%
General instruction	9,183,712	28,773,299	49,176,604	171%	45,382,745	27,633,728	61%
Special ed instruction	13,761,866	29,462,343	15,181,616	52%	22,150,699	14,842,910	67%
Instructional support	36,004,114	32,547,259	22,760,973	70%	33,281,486	17,129,638	51%
Operations and maintenance	850,698	478,510	6,871,735	1436%	8,257,060	2,324,905	28%
Transportation	324,245	498,108	88,189	18%	5,434	114,122	2100%
Total expenditures ¹	<u>63,833,637</u>	<u>104,010,050</u>	<u>100,326,936</u>	<u>96%</u>	<u>118,978,088</u>	<u>66,867,603</u>	<u>56%</u>
Excess of revenues and other financing sources and uses over (under) expenditures							
	3,107,315	-	191,146	-	-	1,259,695	0%
Fund balance – beginning	8,811,028	11,918,343	11,918,343	100.00%	12,109,489	12,109,489	100%
Fund balance – ending	<u>\$ 11,918,343</u>	<u>\$ 11,918,343</u>	<u>\$ 12,109,489</u>	<u>101.60%</u>	<u>\$ 12,109,489</u>	<u>\$ 13,369,184</u>	<u>110%</u>

1 Total expenditures are low compared to budget because the budget fully appropriated our three-year allocation of ESSER 3 to ensure we had flexibility to spend it; as of March 2022, when CDE approved our multi-year spending plan, we expect to spend less.

Jefferson County School District, No. R-1
Food Services
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021	2021/2022	June 30, 2022	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D %	Revised	Actuals	Y-T-D %
				of Budget	Budget		of Budget
Revenue:							
Food sales	\$ 9,455,231	\$ 13,017,391	\$ 390,296	3%	\$ 4,532,458	\$ 2,675,002	59%
Donated commodities	1,558,016	1,426,630	1,247,645	87%	1,615,480	1,921,325	119%
Federal/state reimbursement	9,548,276	11,135,973	14,687,854	132%	19,483,999	30,601,174	157%
Service contracts/Catering	206,215	65,000	90,801	140%	40,000	81,013	203%
Total Revenues	20,767,738	25,644,994	16,416,596	64%	25,671,937	35,278,514	137%
Expenses:							
Purchased food	7,108,375	8,960,494	4,205,376	47%	8,658,467	9,366,015	108%
USDA commodities	1,498,917	1,426,630	1,402,427	98%	1,615,480	1,792,789	111%
Salaries and employee benefits	13,096,521	13,349,349	10,247,052	77%	14,774,404	14,107,616	95%
Administrative services	1,859,097	2,078,233	1,211,488	58%	1,827,500	1,570,990	86%
Supplies	1,091,456	398,000	617,427	155%	1,118,000	1,163,720	104%
Repairs and maintenance	13,708	60,000	19,245	32%	20,000	29,845	149%
Capital outlay	50,198	100,000	4,229	4%	200,000	150,992	75%
Total expenses	24,718,272	26,372,706	17,707,244	67%	28,213,851	28,181,967	100%
Income (loss) from operations	(3,950,534)	(727,712)	(1,290,648)	177%	(2,541,914)	7,096,547	-279%
Non-operating revenues (expenses):							
Interest revenues	86,992	-	-	0%	25,000	-	0%
Operating Transfer In	3,900,000	6,000,000	1,260,000	21%	562,686	-	0%
Total non-operating revenue (expenses)	3,986,992	6,000,000	1,260,000	21%	587,686	-	0%
Net income (loss)	36,458	5,272,288	(30,648)	-1%	(1,954,228)	7,096,547	-363%
Fund balance – beginning	5,037,712	5,074,170	5,074,170	100%	5,043,523	5,043,523	100%
Fund balance – ending	\$ 5,074,170	\$ 10,346,458	\$ 5,043,523	49%	\$ 3,089,295	\$ 12,140,070	393%

**Jefferson County School District, No. R-1
Campus Activity
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022**

	June 30, 2020 Actuals	2020/2021 Revised Budget	June 30, 2021 Actuals	2020/2021 Y-T-D % of Budget	2021/2022 Revised Budget	June 30, 2022 Actuals	2021/2022 Y-T-D % of Budget
Revenue:							
Interest	\$ 4,937	\$ -	\$ -	0%	\$ -	\$ -	0%
Student activities	4,033,821	6,142,096	1,866,768	30%	6,230,527	4,870,743	78%
Fundraising	1,862,119	2,897,874	883,632	30%	2,985,910	1,955,751	65%
Fees and dues	7,030,093	8,596,091	4,635,238	54%	8,390,864	6,865,635	82%
Donations	3,739,513	4,325,226	3,575,497	83%	4,194,059	4,355,558	104%
Other	4,596,439	4,634,455	1,385,891	30%	4,746,430	1,726,553	36%
Total revenues	21,266,922	26,595,742	12,347,026	46%	26,547,790	19,774,240	74%
Expenditures:							
Athletics and activities	21,983,842	26,753,112	12,904,264	48%	27,392,092	19,682,269	72%
Total expenditures	21,983,842	26,753,112	12,904,264	48%	27,392,092	19,682,269	72%
Excess of revenue over (under) expenditures	(716,920)	(157,370)	(557,238)	354%	(844,302)	91,971	-11%
Transfer from other funds	996,441	1,100,000	423,120	38%	900,000	699,769	78%
Excess of revenues and other financing sources and uses over (under) expenditures	279,521	942,630	(134,118)	-14%	55,698	791,740	1421%
Fund balance – beginning	12,120,711	12,400,232	12,400,232	100%	12,266,114	12,266,114	100%
Fund balance – ending	\$ 12,400,232	\$ 13,342,862	\$ 12,266,114	92%	\$ 12,321,812	\$ 13,057,854	106%

**Jefferson County School District, No. R-1
Transportation
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022**

	June 30, 2020 Actuals	2020/2021 Revised Budget	June 30, 2021 Actuals	2020/2021 Y-T-D % of Budget	2021/2022 Revised Budget	June 30, 2022 Actuals	2021/2022 Y-T-D % of Budget
Revenue:							
Service contracts - field trips & fees	\$ 2,832,962	\$ 3,628,232	\$ 470,880	13%	\$ 3,628,232	\$ 2,155,590	59%
State Transportation /Other revenue	6,027,473	5,055,253	5,523,466	109%	5,055,253	5,926,756	117%
Total revenues	8,860,435	8,683,485	5,994,346	69%	8,683,485	8,082,346	93%
Expenditures:							
Salaries and benefits	19,717,241	22,267,204	17,932,416	81%	22,193,814	18,170,303	82%
Purchased services	1,611,622	801,211	1,581,456	197%	801,211	3,016,706	377%
Materials and supplies	2,704,793	3,679,478	3,526,275	96%	3,679,478	3,109,882	85%
Capital and equipment	3,148,707	2,355,000	1,375,632	58%	2,235,000	1,111,779	50%
Total expenditures	27,182,363	29,102,893	24,415,779	84%	28,909,503	25,408,670	88%
Excess of revenue over (under) expenditures	(18,321,928)	(20,419,408)	(18,421,433)	90%	(20,226,018)	(17,326,324)	86%
Transfer from other funds	18,319,843	20,419,408	18,474,650	90%	20,226,018	17,418,951	86%
Excess of revenues and other financing sources and uses over (under) expenditures	(2,085)	-	53,217	0%	-	92,627	0%
Fund balance – beginning	658,514	656,429	656,429	0%	709,646	709,646	100%
Fund balance – ending	\$ 656,429	\$ 656,429	\$ 709,646	0%	\$ 709,646	\$ 802,273	113%

Enterprise Funds:

Child Care Fund

The Child Care Fund has a net income for the quarter of \$5,846 compared to last year's net loss of \$628,279. The Child Care Fund consists of the following programs:

Preschool Program – This program accounts for the preschool programs. The revenue sources are from the Colorado Preschool Program (CPP) funding and tuition charges. The preschool program ended the quarter with net income of \$95,962 compared to a net loss of \$348,426 for the prior year. This year, preschool reduced their overall number of classrooms by nine with the closing of extended day programs. CPP funding is significantly higher than the previous year due to increased enrollment and an increase in per pupil funding from the state. Revenues have also increase due to a tuition increase of seven percent and the return of students to in person learning. The program has reserves of \$2,355,566 at the end of the quarter.

Centrally Managed School Age Enrichment Child Care – These school age enrichment (SAE) child care programs provide before and after care for elementary students. The sites are managed by the central department for SAE. SAE ended the quarter with a net loss of \$186,917 compared to a prior year net loss of \$258,514. Revenues and expenses are up significantly this quarter compared to last year same quarter with the return of summer school programs and increased participation in the programs. School Age Enrichment also had a tuition increase this year of six percent. Unfortunately, wage increases are out pacing revenue increases which are contributing to the loss. This program will need to be monitored closely. Fortunately, this program still has strong reserves and ended the quarter with \$1,175,434 in reserves. SAE did receive grant funds this year which helped decrease the loss to the fund.

Free Horizon Montessori Before/After School Program – This program provides before and after care for elementary students at the Free Horizon Montessori (FHM) School location. The site is managed/operated at the Free Horizon School by Free Horizon staff. The FHM before/after school program ended the quarter with net income of \$96,801 and fund balance of \$131,505.

Property Management Fund

The Property Management Fund ended the quarter with a gain of \$213,718 compared to a net loss of \$185,483 in the prior year same quarter. Revenues and expenditures have both increased compared to the prior fiscal year as usage of the facilities has seen a significant return in rentals.

Jefferson County School District, No. R-1
Child Care
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021	2021/2022	June 30, 2022	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Service contracts	\$ 1,037,687	\$ 1,130,561	\$ 911,694	81%	\$ 1,053,297	908,973	86%
Tuition	6,103,185	9,700,071	4,109,454	42%	6,576,479	7,016,542	107%
Total revenues	<u>\$ 7,140,872</u>	<u>10,830,632</u>	<u>5,021,148</u>	<u>46%</u>	<u>7,629,776</u>	<u>7,925,515</u>	<u>104%</u>
Expenses:							
Salaries and employee benefits	15,117,357	17,446,987	11,681,822	67%	14,568,949	13,049,694	90%
Administrative services	2,114,363	2,302,941	1,083,778	47%	1,660,374	1,706,334	103%
Utilities	793	1,000	-	0%	2,600	-	0%
Supplies	491,497	486,697	140,164	29%	571,340	253,585	44%
Repairs and maintenance	10,779	-	23,716	0%	-	32,182	0%
Rent	708,955	936,673	442,688	47%	798,000	748,903	94%
Depreciation	17,737	18,600	20,735	111%	21,000	29,326	140%
Other	-	-	-	0%	-	29,326	0%
Total expenses	<u>18,461,481</u>	<u>21,192,898</u>	<u>13,392,903</u>	<u>63%</u>	<u>17,622,263</u>	<u>15,849,350</u>	<u>90%</u>
Income (loss) from operations	(11,320,609)	(10,362,266)	(8,371,755)	81%	(9,992,487)	(7,923,835)	79%
Non-operating revenues (expenses):							
Colorado Preschool Program Revenues	6,031,148	6,361,790	4,543,476	71%	6,107,689	7,400,355	121%
Operating transfer from general fund	4,161,820	3,200,000	3,200,000	100%	3,200,000	500,000	16%
Interest revenues	154,991	-	-	0%	-	-	0%
Total non-operating revenue (expenses)	<u>10,347,959</u>	<u>9,561,790</u>	<u>7,743,476</u>	<u>0%</u>	<u>9,307,689</u>	<u>7,900,355</u>	<u>85%</u>
Net income (loss)	(972,650)	(800,476)	(628,279)	78%	(684,798)	(23,480)	3%
Net position – beginning	<u>5,257,588</u>	<u>4,284,938</u>	<u>4,284,938</u>	<u>100%</u>	<u>3,656,659</u>	<u>3,656,659</u>	<u>100%</u>
Net position – ending	<u>\$ 4,284,938</u>	<u>\$ 3,484,462</u>	<u>\$ 3,656,659</u>	<u>105%</u>	<u>\$ 2,971,861</u>	<u>3,633,179</u>	<u>122%</u>

Jefferson County School District, No. R-1
Property Management
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021	2021/2022	June 30, 2022	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Adopted Budget	Actuals	Y-T-D % of Budget
Revenue:							
Building rental	\$ 2,053,448	\$ 2,761,700	\$ 1,022,151	37%	\$ 2,614,400	\$ 2,143,271	82%
Total revenues	2,053,448	2,761,700	1,022,151	37%	2,614,400	2,143,271	82%
Expenses:							
Salaries and employee benefits	858,067	1,174,396	305,703	26%	1,053,427	830,820	79%
Administrative services	87,877	164,079	54,276	33%	164,079	80,252	49%
Utilities	129,320	215,000	-	0%	215,000	105,040	49%
Supplies	98,479	197,000	48,871	25%	197,000	148,473	75%
Other	22,561	35,000	21,961	63%	35,000	5,909	17%
Depreciation expense	145,310	145,171	126,823	87%	145,171	109,059	75%
Total expenses	1,341,614	1,930,646	557,634	29%	1,809,677	1,279,553	71%
Income (loss) from operations	711,834	831,054	464,517	56%	804,723	863,718	107%
Non-operating revenues (expenses):							
Interest revenues	105,142	-	-	0%	-	-	0%
Gain (loss) on sale of capital assets	-	-	-	0%	-	-	0%
Operating Transfer out ¹	(850,000)	(1,050,000)	(650,000)		(650,000)	(650,000)	100%
Total non-operating revenue (expenses)	(744,858)	(1,050,000)	(650,000)	0%	(650,000)	(650,000)	100%
Net income (loss)	(33,024)	(218,946)	(185,483)	85%	154,723	213,718	138%
Net position – beginning	5,885,128	5,852,104	5,852,104	100%	5,666,621	5,666,621	100%
Net position – ending	\$ 5,852,104	\$ 5,633,158	\$ 5,666,621	101%	\$ 5,821,344	\$ 5,880,339	101%

Internal Service Funds:

Central Services Fund

Central Services has net income of \$156,730 for the quarter compared to a net loss of \$387,421 the prior year same quarter. Revenues and expenses have increased over the prior year as copy utilization in schools increased with the return of students and staff. Expenditures are tracking below plan as equipment purchases to replace older copiers remained on hold through the 4th quarter.

Employee Benefits Fund

The Employee Benefits Fund for vision, dental and self insured medical ended the quarter with a net income of \$791,281 compared to the prior year net loss of \$500,916. Revenues are coming in higher than prior year due to the collection of self insured Aetna premiums in June. Expenditures are below plan due to decreases in dental and vision claims. The fund finished the quarter with strong reserves of over \$11.8 million.

Insurance Reserve Fund

The Insurance Reserve Fund has a net loss of \$877,634 for the quarter compared to a net loss of \$1,760,772 for the prior year same quarter. Overall expenses are higher than the prior year in part due to increases in premium costs and legal expenses. This premium increase was expected and the transfer to the fund was increased.

Technology Fund

The Technology Fund completed the quarter with net income of \$60,085 compared to last year's net loss of \$570,332. Revenues are coming in higher than plan due to receiving E-Rate funds of over \$2.1 million. Expenses continued to trend below plan through the 4th quarter due to vacancy savings.

Jefferson County School District, No. R-1
Central Services
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021	2021/2022	June 30, 2022	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Services	\$ 2,679,890	\$ 3,500,000	\$ 1,628,499	47%	\$ 3,400,000	\$ 2,743,733	81%
Total revenues	2,679,890	3,500,000	1,628,499	47%	3,400,000	2,743,733	81%
Expenses:							
Salaries and employee benefits	1,126,698	1,167,633	829,087	71%	1,160,952	1,025,097	88%
Utilities	1,688	2,000	1,037	52%	2,000	801	40%
Supplies	1,302,861	1,365,500	500,867	37%	1,365,500	851,105	62%
Repairs and maintenance	342,166	219,000	177,493	81%	219,000	138,822	63%
Depreciation	352,924	371,718	330,271	89%	371,718	341,909	92%
Other	-	100	-	0%	100	-	0%
Administration	286,969	351,323	174,723	50%	350,989	229,269	65%
Total expenses	3,413,306	3,477,274	2,013,478	58%	3,470,259	2,587,003	75%
Income (loss) from operations	(733,416)	22,726	(384,979)	(1694)%	(70,259)	156,730	(223)%
Non-operating revenues (expenses):							
Interest revenue	16,820	-	-	0%	5,000	-	0%
Interest expense	-	-	-	0%	-	-	0%
Transfers out	-	-	-	0%	-	-	0%
Loss on sale of capital assets	(1,364)	(5,000)	(2,442)	49%	(5,000)	-	0%
Total non-operating revenue (expenses)	15,456	(5,000)	(2,442)	49%	-	-	0%
Net income (loss)	(717,960)	17,726	(387,421)	(2186)%	(70,259)	156,730	(223)%
Net position – beginning	2,500,824	1,782,864	1,782,864	100%	1,395,443	1,395,443	100%
Net position – ending	\$ 1,782,864	\$ 1,800,590	\$ 1,395,443	77%	\$ 1,325,184	\$ 1,552,173	117%

Jefferson County School District, No. R-1
Employee Benefits
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021	2021/2022	June 30, 2022	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Insurance premiums	\$ 6,433,681	\$ 7,207,000	\$ 6,552,114	91%	\$ 6,789,780	\$ 7,514,319	111%
Total revenues	6,433,681	7,207,000	6,552,114	91%	6,789,780	7,514,319	111%
Expenses:							
Salaries and employee benefits	75,650	179,387	100,183	56%	161,183	153,874	95%
Claim losses	5,799,366	6,452,540	6,315,475	98%	6,589,813	5,998,707	91%
Premiums paid	38,246	40,000	36,015	90%	40,000	31,576	79%
Administration	536,434	1,036,750	601,356	58%	636,500	538,881	85%
Total expenses	6,449,696	7,708,677	7,053,029	91%	7,427,496	6,723,038	91%
Income (loss) from operations	(16,015)	(501,677)	(500,915)	100%	(637,716)	791,281	(124)%
Non-operating revenues:							
Interest revenue	321,636	-	-	0%	-	-	0%
Total non-operating revenue (expens	321,636	-	-	0%	-	-	0%
Net income (loss)	305,621	(501,677)	(500,915)	100%	(637,716)	791,281	(124)%
Net position – beginning	11,224,088	11,529,709	11,529,709	100%	11,028,794	11,028,794	100%
Net position – ending	\$ 11,529,709	\$ 11,028,032	\$ 11,028,794	100%	\$ 10,391,078	\$ 11,820,075	114%

Jefferson County School District, No. R-1
Insurance Reserve
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020 Actuals	2020/2021 Revised Budget	June 30, 2021 Actuals	2020/2021 Y-T-D % of Budget	2021/2022 Revised Budget	June 30, 2022 Actuals	2021/2022 Y-T-D % of Budget
Revenue:							
Insurance premiums/Recoveries	\$ 1,114,802	\$ 750,000	\$ 955,591	127%	\$ 750,000	\$ 1,188,203	158%
Total revenues	1,114,802	750,000	955,591	127%	750,000	1,188,203	158%
Expenses:							
Salaries and employee benefits	725,108	676,583	704,570	104%	724,643	931,155	128%
Other				0%		-	0%
Claim losses	5,764,211	6,320,000	5,057,714	80%	5,160,000	4,519,398	88%
Premiums	3,403,007	3,387,000	4,079,080	120%	4,989,000	4,939,956	99%
Administration	545,739	856,600	777,607	91%	991,400	1,122,213	113%
Total expenses	10,438,065	11,240,183	10,618,971	94%	11,865,043	11,512,722	97%
Income (loss) from operations	(9,323,263)	(10,490,183)	(9,663,380)	92%	(11,115,043)	(10,324,519)	93%
Non-operating revenues (expenses):							
Interest revenue	220,927	-	-	0%	-	-	0%
Total non-operating revenue (expenses)	220,927	-	-	0%	-	-	0%
Operating transfer from general fund	6,882,947	7,902,608	7,902,608	100%	9,446,885	9,446,885	100%
Net income (loss)	(2,219,389)	(2,587,575)	(1,760,772)	68%	(1,668,158)	(877,634)	53%
Net position – beginning	6,392,334	4,172,945	4,172,945	100%	2,412,173	2,412,173	100%
Net position – ending	\$ 4,172,945	\$ 1,585,370	\$ 2,412,173	152%	\$ 744,015	\$ 1,534,539	206%

Jefferson County School District, No. R-1
Technology
Comparative Schedule of Revenues, Expenses and Changes in Net Position
For the quarter ended June 30, 2022

	June 30, 2020	2020/2021	June 30, 2021	2020/2021	2021/2022	June 30, 2022	2021/2022
	Actuals	Revised Budget	Actuals	Y-T-D % of Budget	Revised Budget	Actuals	Y-T-D % of Budget
Revenue:							
Services	\$ 20,223,574	\$ 21,643,948	\$ 16,339,444	75%	\$ 22,426,650	\$ 24,471,003	109%
Total revenues	20,223,574	21,643,948	16,339,444	75%	22,426,650	24,471,003	109%
Expenses:							
Salaries and employee benefits	17,235,296	18,522,544	13,110,325	71%	19,709,229	17,609,554	89%
Utilities and telephone	1,525,635	43,800	-	0%	62,000	55,870	90%
Supplies	1,471,777	3,064,870	2,628,087	86%	3,017,670	2,959,276	98%
Repairs and maintenance	5,169,179	7,962,897	4,937,474	62%	6,789,120	6,902,717	102%
Depreciation	1,318,838	1,055,109	1,141,879	108%	1,355,109	1,400,628	103%
Other	71,407	-	70,135	0%	-	35,306	0%
Administration	3,114,438	3,608,055	1,844,697	51%	2,953,766	2,264,713	77%
Total expenses	29,906,570	34,257,275	23,732,597	69%	33,886,894	31,228,064	92%
Income (loss) from operations	(9,682,996)	(12,613,327)	(7,393,153)	59%	(11,460,244)	(6,757,061)	59%
Non-operating revenues (expenses):							
Interest revenue	-	-	-	0%	-	-	0%
Interest expense	-	-	-	0%	-	-	0%
Interest revenue	167,280	-	-	0%	-	-	0%
Transfers in	9,001,776	9,001,776	6,751,332	75%	8,421,776	6,821,776	81%
Contributed capital	-	-	-	0%	-	-	0%
Loss on sale of capital assets	-	-	-	0%	-	(4,630)	0%
Total non-operating revenue (expenses)	9,169,056	9,001,776	6,751,332	75%	8,421,776	6,817,146	81%
Net income (loss)	(513,940)	(3,611,551)	(641,821)	18%	(3,038,468)	60,085	-2%
Net position – beginning	11,847,828	11,333,888	11,333,888	100%	10,763,555	10,763,555	100%
Net position – ending	\$ 11,333,888	\$ 7,722,337	\$ 10,692,067	138%	\$ 7,725,087	\$ 10,823,640	140%

Charter Schools

The district has 16 charter schools.

All charter schools have positive cash flow for the quarter.

Rocky Mountain Deaf School's daily tuition rate has been approved by CDE and the State Board of Education and all billings are reflected in their year end reporting.

Ten of the charter schools have received cash from Capital Lease Agreements that is included in their fund balance but not reflected in the table below. This "restricted cash" is reserved for capital projects and repayment of debt and is placed in trustee accounts. The schools and remaining restricted cash amounts are as follows:

Addenbrooke Classical Academy	\$994,504
Collegiate Academy of Colorado	\$41,452
Excel Charter School	\$635,327
Jefferson Academy Secondary	\$584,069
Lincoln Academy Charter School	\$2,495,639
Montessori Peaks	\$252,173
Mountain Phoenix Community School	\$1,232,907
Rocky Mountain Academy Evergreen	\$27,592
Two Roads Charter School	\$358,842
Doral Academy	\$18,681,628
Total	\$25,304,133

Charter Schools	Operating Cash	TABOR Reserve Cash	Total Cash
Addenbrooke Classical Academy	\$1,750,122	\$233,490	1,983,612
Collegiate Academy	\$1,991,971	\$110,010	2,101,981
Compass Montessori – Wheat Ridge	\$1,867,376	\$95,878	1,963,254
Compass Montessori – Golden	\$2,396,915	\$127,702	2,524,617
Doral Academy of Colorado	\$637,207	\$49,811	687,018
Excel Academy	\$4,085,230	\$148,849	4,234,079
Great Work Montessori School	\$743,555	\$73,097	816,652
Jefferson Academy	\$7,335,910	\$553,342	7,889,252
Lincoln Academy	\$3,694,765	\$264,001	3,958,766
Montessori Peaks	\$1,227,206	\$137,490	1,364,696
Mountain Phoenix	\$1,392,381	\$190,398	1,582,779
New America	\$350,053	\$53,047	403,100
Rocky Mountain Academy of Evergreen	\$1,837,434	\$125,599	1,963,033
Rocky Mountain Deaf School	\$296,918	\$103,729	400,647
Two Roads	\$1,588,898	\$157,023	1,745,921
Woodrow Wilson Academy	\$5,972,047	\$205,799	6,177,846

Charter Schools							
Comparative Schedule of Revenues, Expenditures and Changes in Fund Balance							
	June 30, 2020	2020/2021 Revised	June 30, 2021	2020/2021 Y-	2021/2022 Revised	June 30, 2022	2021/2022 Y-
	Actuals	Budget	Actuals	T-D % of Budget	Budget	Actuals	T-D % of Budget
Revenue:							
Intergovernmental revenue	\$ 82,800,862	\$ 81,405,569	\$ 80,982,970	99%	\$ 86,385,183	\$ 86,531,619	100%
Other revenue	8,046,086	7,078,745	7,899,136	112%	9,598,354	9,998,035	104%
Total revenues	90,846,948	88,484,314	88,882,106	100%	95,983,537	96,529,654	101%
Expenditures:							
Other instructional programs	94,804,342	97,780,025	88,030,040	90%	108,322,011	97,007,084	90%
Total expenditures	94,804,342	97,780,025	88,030,040	90%	108,322,011	97,007,084	90%
Excess of revenues over (under) expenditures	(3,957,394)	(9,295,711)	852,066	-9%	(12,338,474)	(477,430)	4%
Other financing sources (uses)							
Capital Lease/Revenue Bond Issuance	31,459,000	43,313,896	43,313,896	100%	-	19,669,137	0%
Bond Proceeds - Advance Refunding/Capital Project	-	-	-	0%	-	-	0%
Capital Lease Refunding/ Debt Repayment	(17,710,000)	(42,686,669)	(42,686,669)	100%	-	-	0%
Total other financing sources (uses)	13,749,000	627,227	627,227	100%	-	19,669,137	0%
Excess of revenues and other financing sources and uses over (under) expenditures	9,791,606	(8,668,484)	1,479,293	0%	(12,338,474)	19,191,707	-156%
Fund balance – beginning	29,147,303	38,938,909	38,938,909	100%	40,418,202	40,418,202	100%
Fund balance – ending	\$ 38,938,909	\$ 30,270,425	\$ 40,418,202	134%	\$ 28,079,728	\$ 59,609,909	212%

Note: Charter budgets are appropriated at the school and updates are provided to the district. This may not be the current appropriation depending on supplemental budget.

Appendix A

Jefferson County Public Schools
FTE Staffing Analysis
June 2022

District Staffing Analysis Summary

Jefferson County Public School District employs approximately 14,000 people. Of the 14,000, 10,000 employees are converted from head-count to Full Time Equivalents (FTE). With the conversion, the FTE total is just under 9,600. The remaining approximate 4,000 employees cannot be converted to an FTE because they hold positions with varying rates and no set schedule, such as Substitute Bus Driver, Substitute Teacher, Substitute Custodian, Substitute Secretary, Athletic Coach, and/or Game Worker.

The following report shows the numbers of budgeted FTE and actual employees that were actively working during the month ending June 30 2022. At this time the district is under budget in the General Fund by 200.81 FTEs. Combined, the Other Funds are under budget by 136.78 FTEs.

2021/2022 Budgeted vs. Actual FTE Variance Notes

General Fund

- * Administrative staffing is under budget by 33.0 FTE across various departments. The budget team is working with departments to adjust the budgets appropriately.
- * Licensed staffing is under by a net of 56.97 FTEs, largely in Teachers, Social Workers, and Nurses; which can be broken down by division as follows:
 - * Elementary schools are under budget by 31.29 FTEs primarily due to Teacher vacancies.
 - * Middle schools are 7.75 FTEs under budget mostly due to Teacher vacancies.
 - * High schools are under budget by 31.78 FTEs primarily due to vacancies for Teachers.
 - * Option schools are over budget by 60.33 FTEs primarily in Teachers serving the Jeffco Remote Learning Program.
 - * Central Instructional departments are under budget by 46.48 FTEs primarily due to Teacher and Special Service Provider vacancies.
- * Support staffing is currently under budget by 110.83 FTEs. The major variances are:
 - * Paraprofessionals, clinic aides and classified hourly staff are under budget by 3.44 FTEs.
 - * Custodians are under budget by 65.0 FTEs due to vacancies.
 - * Trades Techs are under budget by 5.0 FTEs due to vacancies in Facilities Maintenance and Landscaping Services.
 - * Campus Supervisors and Security Officers are under budget by 9.50 FTEs
 - * The remaining support staff net variance, -27.90 FTEs, is primarily due to vacant position supporting student care.

Other Funds

Overall, the district is under budget by 136.78 FTEs across all of the Other Funds. The variances per fund are:

- * Capital Project Fund is under budget by 1.75 FTE in positions needed to support Bond projects.
- * Grants Fund is over budget by 71.26 FTE with overages concentrated in the licensed and support groups.
- * Campus Activity Fund is over budget by 32.19 FTE due to large increase in support positions, primarily AP Proctors and Seasonal Laborers.
- * Transportation Fund is under budget by 33.67 FTE due to support staff vacancies.
- * Food Service Fund is under budget by 39.26 FTE due to support position vacancies.
- * Child Care Fund is under budget by 146.20 FTE due to fluctuations in support and licensed positions at the preschool and SAE sites.
- * Employee Benefits Fund is under budget by 1.0 FTE in support position vacancy.
- * Property Management and Insurance Reserve Funds are within budget in all categories.
- * Technology Fund is under budget by 17.35 FTEs, split between Admin and Support vacancies.
- * Central Services Fund is under budget by 1.0 FTE in due to carrying a vacancy for remainder of fiscal year.

2020/2021 and 2021/2022 Two-Year Actuals Comparison for the General Fund

*Administrative FTE is up 2.5 FTE compared to this time last year. This variance is a result of increases in the Assistant Principal, Administrative Coordinator, and Business Manager positions at schools per site-based decisions to support student and community needs, but net down by multiple vacancies.

*Licensed FTEs are up by a total of 27.57 from the prior year. While there have been increases in positions directly supporting students such as Teachers and Counselors, as well as indirectly with Deans and Instructional Coaches, there have been declines in district-level positions such as Nurses and Social Workers.

*Support FTEs declined by a net of 25.11 from the prior year due in large part to planned FTE reductions in central facilities and service departments along with continued high vacancy rates in Custodial, Clinic Aides, and Tutors/Interpreters.

**Jefferson County Public Schools
FTE Staffing Analysis
June 2022**

General Fund Staffing Detail

Account Detail	Prior Year: 2020/2021			Current Year: 2021/2022			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year	Variance Description/Notes
	Revised Budget	6/30/21 Actuals	Variance	Revised Budget	6/30/22 Actuals	Variance			
Administration Unit									
511100 Superintendent	1.00	2.00	1.00	2.00	2.00	-	1.00	-	CY Actuals within Budget / YOY Budget increase for Deputy Superintendent of Instructional Leadership
511400 Chief Officer	10.00	9.00	(1.00)	9.00	7.00	(2.00)	(1.00)	(2.00)	
511700 Executive Director	12.50	12.50	-	11.50	12.50	1.00	(1.00)	-	CY Actuals within Budget / YOY Budget decrease in School Leadership used to establish new Deputy Superintendent position
512100 Principal	138.00	137.00	(1.00)	139.00	137.00	(2.00)	1.00	-	
512400 Director	41.66	36.50	(5.16)	43.00	35.50	(7.50)	1.34	(1.00)	CY Actuals within Budget / YOY Budget increase in Gifted and Talented and to convert Manager to Director of HR Benefits
512420 Assistant Director	16.00	15.75	(0.25)	18.75	16.75	(2.00)	2.75	1.00	CY Actuals within Budget / YOY Budget increase in Student Engagement, SPED, and Transition Services departments
512500 Supervisor	2.00	2.00	-	2.00	2.00	-	-	-	
513100 Assistant Principal	164.50	161.00	(3.50)	167.50	164.50	(3.00)	3.00	3.50	
513500 Manager	38.50	35.00	(3.50)	37.50	30.00	(7.50)	(1.00)	(5.00)	CY Actuals within Budget / YOY Budget decrease by conversion to Director
513700 Technical Specialist	40.50	37.50	(3.00)	38.50	32.50	(6.00)	(2.00)	(5.00)	YOY Budget decrease in Communications Office
522100 Counselor	-	2.00	2.00	-	2.00	2.00	-	-	The two HR EAP Counselor actuals are being categorized as Admin due to JCA Bargaining Unit
524300 Coordinator - Administrative	22.00	22.00	-	26.00	26.00	-	4.00	4.00	CY Actuals within Budget / YOY increases in Student Services and Engagement departments and Longview and Arvada Senior schools
525100 Resource Specialist	-	-	-	-	-	-	-	-	
526500 Administrator	10.00	9.00	(1.00)	11.00	7.00	(4.00)	1.00	(2.00)	CY Actuals within Budget / YOY Budget increase for Ombudsman position
551100 Administrative Assistant	11.00	10.00	(1.00)	11.00	11.00	-	-	1.00	
552100 School Secretary	-	1.00	1.00	-	1.00	1.00	-	-	Secretary position at Free Horizons is in Admin bargaining unit, but Budget is categorized as Support
554000 School Business Manager	14.00	13.00	(1.00)	24.00	22.00	(2.00)	10.00	9.00	CY Actuals within Budget / YOY Budget increases at schools from site-based decisions within SBB
591300 Investigator	2.00	2.00	-	2.00	1.00	(1.00)	-	(1.00)	
Total Administration:	523.66	507.25	(16.41)	542.75	509.75	(33.00)	19.09	2.50	
Licensed Unit									
521000 Dean	24.30	24.80	0.50	28.80	30.72	1.92	4.50	5.92	Budget and Actuals increases due to site-based decisions within SBB
521100 Teacher	4,033.72	3,953.27	(80.45)	3,998.21	3,984.42	(13.79)	(35.51)	31.16	Continued YOY decreases in alignment with smaller total student population being served
522100 Counselor	247.34	240.68	(6.66)	250.82	248.48	(2.34)	3.48	7.80	CY Actuals within Budget / Increases due to site-based decisions within SBB, and centrally in ERD & Student Success with SA funding for Elementary SELS
522200 Teacher Librarian	106.16	103.78	(2.38)	104.27	104.17	(0.10)	(1.89)	0.39	
524100 Coordinator - Licensed	14.00	14.00	-	15.30	14.70	(0.60)	1.30	0.70	
526100 Resource Teachers	84.55	67.30	(17.25)	78.35	66.50	(11.85)	(6.20)	(0.80)	
526200 Instructional Coach	117.92	116.42	(1.50)	123.22	123.97	0.75	5.30	7.55	Budget and Actuals increases due to site-based decisions within SBB
529100 Physical Therapist	12.10	11.65	(0.45)	12.10	11.65	(0.45)	-	-	
529200 Occupational Therapist	29.70	31.50	1.80	29.70	31.10	1.40	-	(0.40)	CY Actuals average due to increased demand of mandated services
529400 Nurse	51.48	54.24	2.76	51.48	43.41	(8.07)	-	(10.83)	Budget and Actuals increased in Health Services due to targeted spending of SA
529500 Psychologist	53.79	53.50	(0.29)	53.59	54.94	1.35	(0.20)	1.44	CY Actuals average due to increased demand of mandated services
529600 Social Worker	93.65	92.20	(1.45)	94.85	84.28	(10.57)	1.20	(7.92)	
529700 Audiologist	5.00	5.00	-	5.00	5.00	-	-	-	
529800 Speech Therapist	129.70	120.10	(9.60)	131.40	118.00	(13.40)	1.70	(2.10)	Budget increase in SPED Area 1
599110 Certificated - Hourly	11.79	7.18	(4.62)	15.05	7.83	(7.23)	3.26	0.65	
521500 Substitute Teacher Full-Time	15.00	16.00	1.00	4.00	10.00	6.00	(11.00)	(6.00)	The central School Leadership Department currently houses eight of these positions without budgets for them because the expenses will be moved to ESSER funding at year-end.
Total Licensed:	5,030.20	4,911.60	(118.60)	4,996.14	4,939.17	(56.97)	(34.06)	27.57	
Support Unit									
513710 Accountant I	1.00	1.00	-	1.00	1.00	-	-	-	
524200 Coordinator - Classified	4.31	3.31	(1.00)	4.25	5.00	0.75	(0.06)	1.69	CY Actuals average in Security and Emergency Management
531000 Specialist - Classified	25.92	22.00	(3.92)	22.75	21.00	(1.75)	(3.17)	(1.00)	
533500 Buyer	2.00	2.00	-	2.00	2.00	-	-	-	
541000 Technicians Classified	87.75	80.60	(7.15)	95.48	82.68	(12.81)	7.73	2.08	YOY increases across multiple Student Success and ERD departments and several high schools
551400 Group Leader	14.00	16.00	2.00	14.00	15.00	1.00	-	(1.00)	CY Actuals variance from average in Facilities Services Department
552100 School Secretary	332.70	325.94	(6.76)	319.94	310.50	(9.44)	(12.76)	(15.44)	Decreases at schools due to site-based decisions within SBB
553100 Secretary	18.00	16.00	(2.00)	13.00	7.00	(6.00)	(5.00)	(9.00)	YOY decreases throughout central departments, primarily in Student Success division by position reclass to Technician
555100 Clerk	1.00	1.00	-	1.00	1.00	-	-	-	
555200 Buyer Assistant	2.00	2.00	-	2.00	1.00	(1.00)	-	(1.00)	
557100 Paraprofessional	487.86	490.74	2.88	512.10	514.43	2.33	24.24	23.69	YOY Budget and Actuals increases at schools from site-based decisions within SBB
557200 Special Interpreter/Tutor	79.07	42.39	(36.68)	79.91	36.70	(43.21)	0.84	(5.69)	
557500 Para-Educator	295.83	364.18	68.35	311.38	358.69	47.31	15.55	(5.49)	YOY increases required to support growing need and variances are continually being reviewed for right-sizing
557600 Clinic Aides	136.38	119.81	(16.57)	136.22	112.51	(23.71)	(0.16)	(7.30)	
561000 Trades Technician	148.00	127.00	(21.00)	136.00	131.00	(5.00)	(12.00)	4.00	YOY Budget decrease of 12.0 FTE between Facilities Svcs and Site Maintenance per FY22 Reductions
591100 Custodian	473.50	435.50	(38.00)	468.50	403.50	(65.00)	(5.00)	(32.00)	YOY Budget decrease of 5.0 FTE per FY22 Reductions
591400 Campus Supervisor	87.00	70.13	(16.88)	81.00	74.50	(6.50)	(6.00)	4.38	YOY Budget decrease of 6.0 FTE per FY22 Reductions
591500 Security Officer	23.00	21.00	(2.00)	22.00	19.00	(3.00)	(1.00)	(1.00)	YOY Budget decrease of 1.0 FTE per FY22 Reductions
591600 Alarm Monitor	12.00	10.00	(2.00)	12.00	9.00	(3.00)	-	(1.00)	
592150 Food Service Manager	2.74	2.81	0.07	3.09	2.00	(1.09)	0.35	(0.81)	
592250 Food Service Hourly Worker	2.47	1.60	(0.87)	2.66	2.40	(0.26)	0.19	0.80	
599100 Classified - Hourly	61.26	70.82	9.56	70.47	88.41	17.94	9.21	17.59	YOY Budget and Actuals increases at schools from site-based decisions within SBB
599110 Certificated - Hourly	-	1.20	1.20	-	1.60	1.60	-	0.40	
Total Support:	2,297.79	2,227.03	(70.77)	2,310.75	2,199.92	(110.83)	12.96	(25.11)	
Total General Fund	7,851.65	7,645.87	(205.78)	7,849.64	7,648.83	(200.81)	(2.01)	4.96	

Jefferson County Public Schools
FTE Staffing Analysis
June 2022

Other Funds Staffing Detail

Fund Detail by Unit	Prior Year: 2020/2021			Current Year: 2021/2022			Budget Variance: Increase (Decrease) from Prior Year	Actuals Variance: Increase (Decrease) from Prior Year	Variance Description/Notes
	Revised Budget	6/30/21 Actuals	Variance	Revised Budget	6/30/22 Actuals	Variance			
Capital Project Fund / CP010									
Administration	19.50	23.80	4.30	23.55	22.80	(0.75)	4.05	(1.00)	
Licensed	-	-	-	-	-	-	-	-	
Support	3.00	5.00	2.00	5.00	4.00	(1.00)	2.00	(1.00)	
Total Capital Project Fund:	22.50	28.80	6.30	28.55	26.80	(1.75)	6.05	(2.00)	<i>YOY Budget increase of temporary positions to support SB Bond projects.</i>
Grant Fund / SR010									
Administration	43.45	33.25	(10.20)	34.25	28.75	(5.50)	(9.20)	(4.50)	
Licensed	297.37	309.85	12.48	314.10	332.54	18.44	16.73	22.69	
Support	136.63	151.97	15.34	148.77	207.09	58.32	12.14	55.12	
Total Grant Fund:	477.45	495.07	17.62	497.12	568.38	71.26	19.67	73.31	
Campus Activity Fund / SR030									
Administration	-	-	-	-	-	-	-	-	
Licensed	3.15	1.25	(1.90)	1.25	1.00	(0.25)	(1.90)	(0.25)	
Support	27.77	50.61	22.84	20.37	52.81	32.44	(7.40)	2.20	<i>Actuals increase attributed to addition of AP Proctors in Spring 2021</i>
Total Campus Activity Fund:	30.92	51.86	20.94	21.62	53.81	32.19	(9.30)	1.95	
Transportation Fund / SR025									
Administration	6.00	6.00	-	6.00	6.00	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	364.18	318.80	(45.38)	316.33	282.66	(33.67)	(47.85)	(36.14)	
Total Transportation Fund:	370.18	324.80	(45.38)	322.33	288.66	(33.67)	(47.85)	(36.14)	
Food Service Fund /SR021									
Administration	15.00	16.00	1.00	15.00	17.00	2.00	-	1.00	<i>Actuals average with additional positions of 1.0 Food Service Coordinator and 1.0 Supervisor II</i>
Licensed	-	-	-	-	-	-	-	-	
Support	316.50	251.08	(65.42)	316.50	275.24	(41.26)	-	24.16	
Total Food Service Fund:	331.50	267.08	(64.42)	331.50	292.24	(39.26)	-	25.16	
Child Care Fund / EN040									
Administration	6.00	6.00	-	6.00	8.00	2.00	-	2.00	<i>Actuals average with additional positions of 1.0 Asst Dir-Early Learning Admin and 1.0 SAE Manager</i>
Licensed	57.38	53.84	(3.54)	60.00	36.50	(23.50)	2.62	(17.34)	
Support	267.94	182.51	(85.43)	268.00	143.30	(124.70)	0.06	(39.21)	
Total Child Care Fund:	331.32	242.34	(88.98)	334.00	187.80	(146.20)	2.68	(54.54)	
Property Management Fund / EN010									
Administration	0.50	0.50	-	0.50	0.50	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	3.00	3.00	-	3.00	3.00	-	-	-	
Total Property Management Fund:	3.50	3.50	-	3.50	3.50	-	-	-	
Employee Benefits Fund / IS020									
Administration	-	-	-	-	-	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	2.00	2.00	-	2.00	1.00	(1.00)	-	(1.00)	
Total Employee Benefits Fund:	2.00	2.00	-	2.00	1.00	(1.00)	-	(1.00)	
Insurance Reserve Fund / IS030									
Administration	3.00	3.00	-	3.00	3.00	-	-	-	
Licensed	-	-	-	-	-	-	-	-	
Support	3.00	3.00	-	3.00	3.00	-	-	-	
Total Insurance Reserve Fund:	6.00	6.00	-	6.00	6.00	-	-	-	
Technology Fund / IS080									
Administration	115.50	111.50	(4.00)	111.50	97.75	(13.75)	(4.00)	(13.75)	
Licensed	-	-	-	-	-	-	-	-	
Support	39.13	44.30	5.17	43.30	39.70	(3.60)	4.17	(4.60)	
Total Technology Fund:	154.63	155.80	1.17	154.80	137.45	(17.35)	0.17	(18.35)	
Central Services Fund / IS050									
Administration	2.50	2.00	(0.50)	2.50	2.50	-	-	0.50	
Licensed	-	-	-	-	-	-	-	-	
Support	11.00	9.00	(2.00)	10.00	9.00	(1.00)	(1.00)	-	<i>YOY Budget reduction to right-size Print Shop FTE following FY21 retirement/cross-training</i>
Total Central Services Fund:	13.50	11.00	(2.50)	12.50	11.50	(1.00)	(1.00)	0.50	
Other Funds Combined									
Administration	211.45	202.05	(9.40)	202.30	186.30	(16.00)	(9.15)	(15.75)	
Licensed	357.90	364.94	7.04	375.35	370.04	(5.31)	17.45	5.10	
Support	1,174.15	1,021.26	(152.89)	1,136.27	1,020.80	(115.47)	(37.88)	(0.46)	
Total Other Funds:	1,743.50	1,588.26	(155.25)	1,713.92	1,577.14	(136.78)	(29.58)	(11.11)	
All Funds Combined									
Administration	735.11	709.30	(25.81)	745.05	696.05	(49.00)	9.94	(13.25)	
Licensed	5,388.10	5,276.54	(111.56)	5,371.49	5,309.21	(62.28)	(16.61)	32.67	
Support	3,471.94	3,248.29	(223.65)	3,447.02	3,220.71	(226.31)	(24.92)	(27.57)	
Total All Funds:	9,595.15	9,234.13	(361.02)	9,563.56	9,225.97	(337.59)	(31.59)	(8.15)	

Notes:
Schools are allowed to use non-salary discretionary funds to supplement hours for support staff such as Paraprofessionals, Clinic Aides, and other hourly staff. They may or may not transfer non-salary budget amounts and associated FTE to cover the added hours because they are not required to manage each account. They are only required to manage the bottom line.

Appendix B

Jefferson County School District
Quarterly Financial Report for the Quarter Ended June 30, 2022

Flag Program Criteria — 2021/2022

Key factors for being  (OBSERVED) or  (MONITORED)

Observed: Programs and functions designated with a red flag are observed closely because an identified risk to the District's financial performance has been identified.

Monitored: Programs and functions designated with a yellow flag are monitored to inform District leadership that a variance from planned activity has been identified.

An example of the way programs and functions might be affected:

- they might receive audit comments from CliftonLarsonAllen.
- they could have unexpected usage of pooled cash.
- they could reflect inconsistencies in expenditures, either positive or negative.

Changing from  (OBSERVED) to  (MONITORED)

Areas with programs and functions that are improving and can be changed from a red flag to a yellow flag, or for having the "yellow flag of concern" removed would:

- communicate a corrective action plan that all parties believe is reasonable.
- identify measurable milestones within the plan.
- demonstrate implementation of a plan.

Eliminating  (MONITORED)

Steps that must be taken by areas for programs and functions to have the "yellow flag of concern" removed:

- actions required to resolve audit comments must be fully implemented.
- develop a revised budget of current and projected expenditures that is less than the area's current budget.
- current and projected revenue must exceed current and projected expenditures.
- ability to operate next budget cycle within available resources.

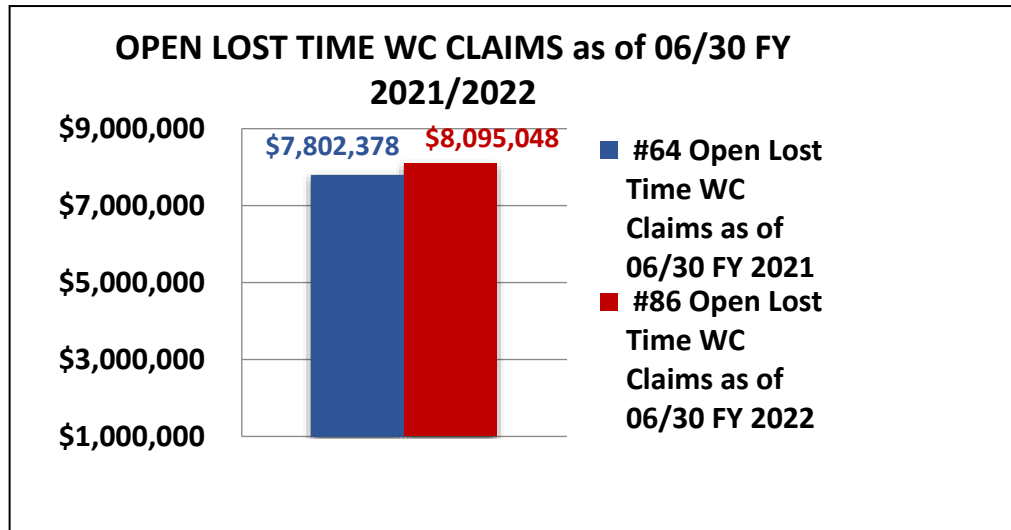
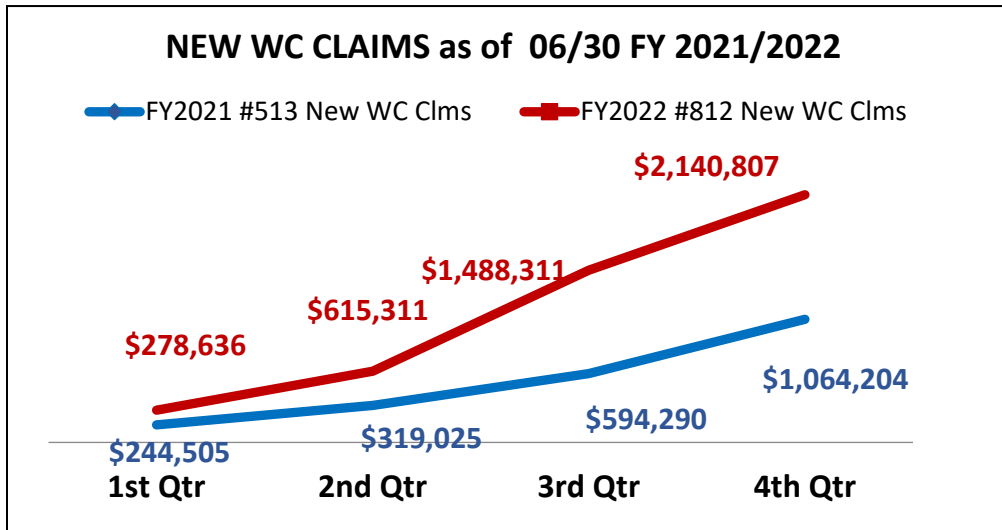
Appendix C

**Food and Nutrition Services
Average Daily Meal Comparison
4th Quarter For FY2022**

Month/Year	Average Number of Serving Days	Total Meals Served	Average Meals/Day	A la Carte Sales	Average A la Carte Sales/Day
August-20	12	33,113	2,759	\$ -	\$ -
September-20	20	320,806	16,040	\$ 19,226	\$ 961
October-20	17	426,954	25,115	\$ 32,775	\$ 1,928
November-20	12	263,224	21,935	\$ 21,311	\$ 1,776
December-20	7	175,147	25,021	\$ 512	\$ 73
January-21	11	252,322	22,938	\$ 11,288	\$ 1,026
February-21	15	411,893	27,460	\$ 37,833	\$ 2,522
March-21	16	458,777	28,674	\$ 44,728	\$ 2,796
April-21	18	556,234	30,902	\$ 76,696	\$ 4,261
May-21	12	545,768	45,481	\$ 79,013	\$ 6,584
June-21	15	110,317	7,354	\$ -	\$ -
YTD 2020/2021	155	3,554,555	22,933	\$ 323,382	\$ 2,086
August-21	10	343,847	34,385	\$ 97,968	\$ 9,797
September-21	21	855,323	40,730	\$ 318,989	\$ 15,190
October-21	19	807,607	42,506	\$ 297,247	\$ 15,645
November-21	17	724,925	42,643	\$ 267,772	\$ 15,751
December-21	14	618,749	44,196	\$ 214,028	\$ 15,288
January-22	17	711,592	41,858	\$ 256,199	\$ 15,071
February-22	18	765,100	42,506	\$ 312,534	\$ 17,363
March-22	17	736,848	43,344	\$ 307,563	\$ 18,092
April-22	20	867,752	43,388	\$ 342,361	\$ 17,118
May-22	17	704,820	41,460	\$ 233,354	\$ 13,727
June-22	17	18,505	1,089	\$ 74	\$ 4
YTD 2021/2022	187	7,155,068	38,262	2,648,088	\$ 14,161
Difference	32	3,600,513	15,330	\$ 2,324,706	\$ 12,075

RISK MANAGEMENT FY2022 FORTH QUARTERLY REPORT

WORKERS' COMPENSATION FY 2021/2022 PROGRAM COMPARISON



FY 2021

ALL OPEN WC CLAIMS as of 06/30/2021 #94
 \$7,970,371 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$1,520/\$15,625
 3.06 WC Claims/Incidents/100 Employees (cumulative)
 5,003 FY 2020 Lost Work Days

FY 2022

ALL OPEN WC CLAIMS as of 06/31/2022 #134
 \$8,929,636 Incurred Open WC Claims Value
 Average Claim Cost New Med Only/New Lost Time \$2,115/\$16,381
 6.52 WC Claims/Incidents/100 Employees (cumulative)
 5376 FY Lost Work Days

Workers' Comp Program Activity/Status as of 06/30/2022: The District reduction in WC claims because of reduced operations and the pandemic is now over. Incident rates and costs have risen to approximate levels as those experienced in the 2019/2020 time periods. WC costs for the 2021/2022 are not fully developed yet, so it will take more time to understand that trend.

Property Program Activity/Status as of 06/30/2022: The District experienced 18 property loss incidents during the 4th quarter of FY 2021/2022 with incurred costs of \$22,731. For the same period in 2020/2021 the District experienced 10 incidents at incurred costs of approximately \$8,102.

Automobile Program Activity/Status as of 06/30/2022: During the 4th quarter of FY 2021/2022, 49 automobile incidents occurred with estimated incurred costs of \$56,420. The District had 41 automobile incidents occur during the 4th quarter of FY 2020/2021 with incurred costs of \$36,258.

Liability Program Activity/Status as of 06/30/2022: The District experienced 5 liability incidents during the 4th quarter of FY 2021/2022 with current estimated incurred costs of \$8,689. During the same period of FY 2020/2021 the District experienced 4 liability incidents with incurred costs of approximately \$41,128, the majority of these costs were associated with civil rights matters.

Appendix D

Appendix D
Glossary of General Fund Expense Description

Description of Expense Line

General Administration		
	– Board of Education, Superintendent, School Innovation and Effectiveness, and Communications Salaries, benefits and other expenditures supporting these functions.	Election Expenses Legal Fees Audit Fees
	– Business Services Salaries, benefits and other expenditures supporting these functions.	Human Resources Financial Services Technology Services Principal and interest payments - Certificates of participation Early retirement
School Administration		
	Salaries, benefits and other expenditures supporting these functions.	Principals Assistant Principals Secretaries
General Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.	Teachers Teacher Librarians Substitute Teachers Resource Teachers Paraprofessionals Athletic Officials Athletic Game Workers Athletic Trainers Athletic Supplies Student Transportation
Special Education Instruction		
	Salaries, benefits and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.	Teachers Substitute Teachers Speech Therapists Interpreters Para-educators
Instructional Support		
	– Student Counseling and Health Services Salaries, benefits and other expenditures supporting this function	Instructional Coaches Psychologists Counselors Occupational Therapists Physical Therapists Nurses Social Workers Clinic Aide Homebound Child Find Student Data Services

Appendix D
Glossary of General Fund Expense Description

	– Curriculum Development and Training Salaries, benefits and other expenditures supporting this function	Central Athletics Career and Technical Education Division of Instruction Online Education I2a Learning Assessment and Research Instructional Technology Grants Management
Operations and Maintenance		
	– Utilities and Energy Management Salaries, benefits and utility expenditures supporting this function	Natural Gas Propane Electricity Voice Communication Lines Water and Sanitation Storm Water Energy Management
	– Custodial Salaries, benefits and supply expenditures supporting this function	Custodians Trades Technicians Substitute Custodians
	– Facilities Salaries, benefits and supply expenditures supporting this function	Zone facility support Care & Upkeep of Grounds and Equipment Environmental Compliance Funded Work Orders Network and Data Administration
	– School Site Supervision Salaries and benefits supporting this function.	Safety & Security Campus Supervisors
Transportation	PRIOR YEAR ONLY	
	Salaries, benefits, fuel, maintenance for District bus services.	

Appendix E

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the quarter ended March 31, 2022

	June 30, 2020 Actuals	2020/2021 Revised Budget	June 30, 2021 Actuals	2020/2021 YTD % of Budget	2021/2022 Revised Budget	June 30, 2022 Actuals	2021/2022Y TD % of Budget
Addenbrooke Classical Academy							
Revenue	\$ 33,988,808	\$ 8,810,058	\$ 8,931,255	101.38%	\$ 9,014,773	\$ 9,074,198	100.66%
Expenditures	29,963,288	12,661,146	12,174,555	96.16%	10,205,594	9,754,089	95.58%
Fund balance – beginning	2,420,382	6,445,902	6,445,902	100.00%	3,202,602	3,202,602	100.00%
Fund balance – ending	\$ 6,445,902	\$ 2,594,814	\$ 3,202,602	123.42%	\$ 2,011,781	\$ 2,522,711	125.40%
Collegiate Academy							
Revenue	\$ 4,461,731	\$ 8,446,744	\$ 8,415,881	99.63%	\$ 4,350,149	\$ 4,338,413	99.73%
Expenditures	4,073,969	8,977,331	8,648,521	96.34%	5,482,217	4,173,114	76.12%
Fund balance – beginning	1,627,651	2,015,413	2,015,413	100.00%	1,782,773	1,782,773	100.00%
Fund balance – ending	\$ 2,015,413	\$ 1,484,826	\$ 1,782,773	120.07%	\$ 650,705	\$ 1,948,072	299.38%
Compass Montessori - Wheat Ridge							
Revenue	\$ 3,203,896	\$ 3,008,565	\$ 3,138,885	104.33%	\$ 3,497,478	\$ 3,570,946	102.10%
Expenditures	2,900,623	2,997,844	2,732,758	91.16%	3,213,494	3,194,310	99.40%
Fund balance – beginning	742,112	1,045,385	1,045,385	100.00%	1,451,512	1,451,512	100.00%
Fund balance – ending	\$ 1,045,385	\$ 1,056,106	\$ 1,451,512	137.44%	\$ 1,735,496	\$ 1,828,148	105.34%
Compass Montessori - Golden							
Revenue	\$ 4,546,269	\$ 4,258,897	\$ 4,329,428	101.66%	\$ 4,763,366	\$ 4,895,791	102.78%
Expenditures	4,170,720	4,133,429	3,972,124	96.10%	4,428,330	4,416,269	99.73%
Fund balance – beginning	1,080,084	1,455,633	1,455,633	100.00%	1,812,937	1,812,937	100.00%
Fund balance – ending	\$ 1,455,633	\$ 1,581,101	\$ 1,812,937	114.66%	\$ 2,147,973	\$ 2,292,459	106.73%
Doral Academy of Colorado							
Revenue	\$ 2,279,190	\$ 2,185,178	\$ 2,054,600	94.02%	\$ 2,211,342	\$ 21,621,471	977.75%
Expenditures	2,316,131	2,106,167	1,918,393	91.08%	2,117,149	4,128,587	195.01%
Fund balance – beginning	429,796	392,855	392,855	100.00%	529,062	529,062	100.00%
Fund balance – ending	\$ 392,855	\$ 471,866	\$ 529,062	112.12%	\$ 623,255	\$ 18,021,946	2891.58%
Excel							
Revenue	\$ 5,701,562	\$ 5,378,608	\$ 5,485,740	101.99%	\$ 5,768,413	\$ 5,861,129	101.61%
Expenditures	5,283,417	6,126,575	5,104,122	83.31%	5,768,413	5,480,005	95.00%
Fund balance – beginning	3,398,537	3,816,682	3,816,682	100.00%	4,198,300	4,198,300	100.00%
Fund balance – ending	\$ 3,816,682	\$ 3,068,715	\$ 4,198,300	136.81%	\$ 4,198,300	\$ 4,579,424	109.08%
Great Work Montessori							
Revenue	\$ 2,186,855	\$ 2,197,590	\$ 1,884,217	85.74%	\$ 2,759,068	\$ 2,784,502	100.92%
Expenditures	2,076,155	2,262,770	1,730,545	76.48%	2,682,061	2,618,993	97.65%
Fund balance – beginning	324,770	435,470	435,470	100.00%	589,142	589,142	100.00%
Fund balance – ending	\$ 435,470	\$ 370,290	\$ 589,142	159.10%	\$ 666,149	\$ 754,651	113.29%
Jefferson Academy							
Revenue	\$ 25,678,852	\$ 41,164,021	\$ 41,287,169	100.30%	\$ 21,491,055	\$ 21,735,100	101.14%
Expenditures	22,428,303	40,238,434	43,316,613	107.65%	22,442,470	20,015,016	89.18%
Fund balance – beginning	4,474,773	7,725,322	7,725,322	100.00%	5,695,878	5,695,878	100.00%
Fund balance – ending	\$ 7,725,322	\$ 8,650,909	\$ 5,695,878	65.84%	\$ 4,744,463	\$ 7,415,962	156.31%

Jefferson County School District, No. R-1
Charter Schools
Comparative Schedule of Revenues, Expenditures, and Changes in Fund Balance by School
For the quarter ended March 31, 2022

	June 30, 2020		2020/2021		June 30, 2021	2020/2021		2021/2022		June 30, 2022	2021/2022Y
	Actuals		Revised Budget		Actuals	YTD % of		Revised Budget		Actuals	TD % of
						Budget					Budget
Lincoln Academy											
Revenue	\$ 8,064,976	\$	16,679,654	\$	16,770,581	100.55%	\$	9,059,662	\$	9,030,343	99.68%
Expenditures	7,779,058		19,164,191		14,703,174	76.72%		13,005,545		8,432,789	64.84%
Fund balance – beginning	2,884,588		3,170,506		3,170,506	100.00%		5,237,913		5,237,913	100.00%
Fund balance – ending	<u>\$ 3,170,506</u>	<u>\$</u>	<u>685,969</u>	<u>\$</u>	<u>5,237,913</u>	<u>763.58%</u>	<u>\$</u>	<u>1,292,030</u>	<u>\$</u>	<u>5,835,467</u>	<u>451.65%</u>
Montessori Peaks											
Revenue	\$ 4,661,281	\$	9,721,201	\$	9,809,559	100.91%	\$	5,006,746	\$	4,667,139	93.22%
Expenditures	4,853,051		9,940,750		10,153,212	102.14%		4,957,288		4,879,440	98.43%
Fund balance – beginning	2,231,898		2,040,128		2,040,128	100.00%		1,696,475		1,696,475	100.00%
Fund balance – ending	<u>\$ 2,040,128</u>	<u>\$</u>	<u>1,820,579</u>	<u>\$</u>	<u>1,696,475</u>	<u>93.18%</u>	<u>\$</u>	<u>1,745,933</u>	<u>\$</u>	<u>1,484,174</u>	<u>85.01%</u>
Mountain Phoenix											
Revenue	\$ 6,491,065	\$	6,088,561	\$	6,078,397	99.83%	\$	6,498,899	\$	6,533,399	100.53%
Expenditures	6,204,276		5,885,912		5,869,519	99.72%		8,475,685		6,574,142	77.56%
Fund balance – beginning	2,281,663		2,568,452		2,568,452	100.00%		2,777,330		2,777,330	100.00%
Fund balance – ending	<u>\$ 2,568,452</u>	<u>\$</u>	<u>2,771,101</u>	<u>\$</u>	<u>2,777,330</u>	<u>100.22%</u>	<u>\$</u>	<u>800,544</u>	<u>\$</u>	<u>2,736,587</u>	<u>341.84%</u>
New America											
Revenue	\$ 1,955,043	\$	1,883,789	\$	1,725,458	91.60%	\$	1,960,815	\$	1,795,541	91.57%
Expenditures	2,693,853		1,833,882		1,730,704	94.37%		2,077,261		1,742,158	83.87%
Fund balance – beginning	1,133,952		395,142		395,142	100.00%		389,896		389,896	100.00%
Fund balance – ending	<u>\$ 395,142</u>	<u>\$</u>	<u>445,049</u>	<u>\$</u>	<u>389,896</u>	<u>87.61%</u>	<u>\$</u>	<u>273,450</u>	<u>\$</u>	<u>443,279</u>	<u>162.11%</u>
Rocky Mountain Academy of Evergreen											
Revenue	\$ 3,524,457	\$	8,004,947	\$	8,010,932	100.07%	\$	4,870,286	\$	4,600,155	94.45%
Expenditures	3,363,184		9,129,547		5,247,491	57.48%		8,480,129		7,193,854	84.83%
Fund balance – beginning	1,290,518		1,451,791		1,451,791	100.00%		4,215,232		4,215,232	100.00%
Fund balance – ending	<u>\$ 1,451,791</u>	<u>\$</u>	<u>327,191</u>	<u>\$</u>	<u>4,215,232</u>	<u>1288.31%</u>	<u>\$</u>	<u>605,389</u>	<u>\$</u>	<u>1,621,533</u>	<u>267.85%</u>
Rocky Mountain Deaf School											
Revenue	\$ 2,762,531	\$	2,805,240	\$	2,789,346	99%	\$	2,635,055	\$	3,187,984	121%
Expenditures	2,819,984		2,795,958		2,828,217	101%		2,875,886		3,149,793	110%
Fund balance – beginning	523,771		466,318		466,318	100%		427,447		427,447	100%
Fund balance – ending	<u>\$ 466,318</u>	<u>\$</u>	<u>475,600</u>	<u>\$</u>	<u>427,447</u>	<u>90%</u>	<u>\$</u>	<u>186,616</u>	<u>\$</u>	<u>465,638</u>	<u>250%</u>
Two Roads High School											
Revenue	\$ 5,219,184	\$	4,575,811	\$	4,665,510	102%	\$	5,342,987	\$	5,436,600	102%
Expenditures	4,707,978		5,322,176		4,441,410	83%		5,163,736		5,207,086	101%
Fund balance – beginning	917,538		1,428,744		1,428,744	100%		1,652,844		1,652,844	100%
Fund balance – ending	<u>\$ 1,428,744</u>	<u>\$</u>	<u>682,379</u>	<u>\$</u>	<u>1,652,844</u>	<u>242%</u>	<u>\$</u>	<u>1,832,095</u>	<u>\$</u>	<u>1,882,358</u>	<u>103%</u>
Woodrow Wilson Academy											
Revenue	\$ 7,580,248	\$	6,589,346	\$	6,819,044	103%	\$	6,753,443	\$	7,066,080	105%
Expenditures	6,880,352		6,890,582		6,145,351	89%		6,946,753		6,047,439	87%
Fund balance – beginning	3,385,270		4,085,166		4,085,166	100%		4,758,859		4,758,859	100%
Fund balance – ending	<u>\$ 4,085,166</u>	<u>\$</u>	<u>3,783,930</u>	<u>\$</u>	<u>4,758,859</u>	<u>126%</u>	<u>\$</u>	<u>4,565,549</u>	<u>\$</u>	<u>5,777,500</u>	<u>127%</u>